

# 32<sup>nd</sup> ANNUAL REPORT 2021



**RASHTRA DEEPIKA LTD**

CIN:U22122KL1989PLC005447

KOTTAYAM-686001



**135 Years of Service to the Nation**



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## **BOARD OF DIRECTORS**

- |                                       |                        |
|---------------------------------------|------------------------|
| 1. Dr. Francis Cleetus                | - Chairman             |
| 2. Rev. Fr. Mathew Chandrankunnel     | - Managing Director    |
| 3. Mr. George Jacob Mannamplackal     |                        |
| 4. Mr. C.P. Paul                      |                        |
| 5. Mr. Johny Kuruvilla                |                        |
| 6. Mr. Jacob Joseph Kunju             |                        |
| 7. Mr. Devis Edakulathur Ittoop       | - Vice Chairman        |
| 8. Mr. V.C. Sebastian                 |                        |
| 9. Mr. K.O. Ittoop                    |                        |
| 10. Mr. Benny Mathew                  |                        |
| 11. Rev. Fr. Michael Joseph           |                        |
| 12. Rev. Fr. Sebastian Manickathan    |                        |
| 13. Rev. Fr. Gregory Onamkulam        |                        |
| 14. Rev. Fr. Thomas Mathew            |                        |
| 15. Rev. Fr. Joseph Ottaaplackal      |                        |
| 16. Rev. Fr. Sebastian Elenjickal     |                        |
| 17. Rev. Fr. George Edayadiyil        |                        |
| 18. Rev. Dr. John C.C.                |                        |
| 19. Rev. Fr. Bobby Alex Mannamplackal | - Alternative Director |

## **AUDITOR**

Mr. Pratheesh Joseph Job - Chartered Accountant, Changanacherry

## **BANKERS**

South Indian Bank, Kottayam

## **REGISTERED OFFICE**

DEEPIKA BUILDINGS  
P.B. NO. 7  
COLLEGE ROAD  
KOTTAYAM - 686 001  
KERALA, INDIA



## NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Members of Rashtra Deepika Limited will be held on Wednesday, 29th September, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

### Ordinary Business

1. To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the Directors' and Auditors' Reports thereon.
2. To appoint a Director in the place of Fr. Michael Joseph (DIN 07966441), who retires at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in the place of Mr. V C Sebastian (DIN 06921316), who retires at this Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Fr. Sebastian Manickathan (DIN 08175590), who retires at this Annual General Meeting, and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Mr. Johny Kuruvilla (DIN 03123823), who retires at this Annual General Meeting and being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of Mr. K.O. Ittoop (DIN 00531506), who retires at this Annual General Meeting and being eligible, offers himself for re-appointment.

### Special Business

#### 7. Ratification of Appointment of Fr. Mathew Chandrankunnel as Managing Director:

To consider and if thought fit, to pass the following as an Ordinary Resolution:

"RESOLVED THAT in accordance with clause 118 of the Articles of Association of the Company and subject to the provisions of sections 196, 197, 203 and Schedule V of the Companies Act 2013, the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, approval of the members be and is hereby given for the appointment of Fr. Mathew Chandrankunnel (DIN 08362156) as Managing Director of the Company for a period of one year, with effect from 15th February, 2021 at salary and allowances amounting to Rs 20000/- (Rupees twenty thousand) per month."

#### 8. Regularization of Additional Director, Fr. George Cherian (DIN: 08979773) as a Director of the company:

To consider and if thought fit, to pass the following as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013, and the Rules framed thereunder (including any statutory modification or re-enactment thereof for the time being in force), Fr. George Cherian (DIN: 08979773), who was appointed as an Additional Director of the Company with effect from 20th January, 2021, and who holds office till the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a Member, proposing his candidature for the office of Director, pursuant to Section 160 of the Companies Act 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.

#### 9. Regularization of Additional Director, Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940), by appointing him as Whole-time Director of the Company:

To consider and if thought fit, to pass the following as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of members be and is hereby accorded to appoint Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) as Whole Time Director (designated as Executive Director) of the Company for a period of 3 years with effect from 05th April, 2021 at a salary of Rs 20000/- (Rupees Twenty Thousand ) per month."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts and deeds and take all steps as may be necessary, proper or expedient to give effect to this resolution".

#### 10. Sale of undertakings under Section 180 (1) (a) of the Companies Act, 2013:

To consider and if thought fit, to pass the following as a Special Resolution:

**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act,



2013 (including any amendment or re-enactment made thereof, and subject to the approval of shareholders in the Annual General Meeting, consent of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter called "the Board" which term shall be deemed to include any Committee thereof, which the Board may have constituted or hereinafter constitute to exercise its powers, including the powers conferred by this resolution and with the power to delegate such authority to any person or persons), to sell, lease or otherwise dispose of the whole or substantially whole of the fixed asset including land and building situated at Trivandrum, Kollam and Thrissur for such consideration, and on such terms and conditions as the Board of Directors of the Company consider beneficial to the Company.

**11. To allot equity shares of the Company on Preferential Basis:**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, and such others rules and regulations made thereunder (including any amendments, statutory modification(s) and/ or re-enactment thereof for the time being in force), and the Memorandum and Articles of Association of the Company, consent of the members of the company be and is hereby accorded for offering, issuing and allotting 3,43,500 (Three Lakh Fourty Three Thousand Five Hundred) equity shares of Rs.100/-

each for cash at a price as decided by the Board of Directors, on preferential basis to the persons as per list attached."

Kottayam  
27.08.2021

**By order of the Board**  
Sd/- **Fr. Mathew Augustine Chandrankunnel**  
(DIN 08362156)  
**(Managing Director)**

**Notes:-**

1. Considering the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020 and Circular no. 02/2021 dated January 13, 2021 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" /"Meeting") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without physical presence of the members, at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 "The Act") the AGM of the Company is being held through VC / OAVM.
2. The deemed venue of the 32nd AGM shall be the Registered Office of the Company, situated at Rashtra Deepika Buildings, P B No 7, College Road, Kottayam 686001, Kerala.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. The process of remote e-voting with necessary user ID and password is given in the subsequent paragraphs.
4. The Company has enabled the Members to participate at the 32nd AGM through the VC facility by Zoom meeting. The instructions for participation by members are given in the subsequent paragraphs. Participation at the AGM through VC shall be allowed on a first-come-first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction, on account of first-come first-served basis.
5. As per the provisions under the MCA Circulars, members attending the 32nd AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. As per the Companies Act, 2013, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 32nd AGM is being held through VC as per the MCA Circulars, the facility for appointment of proxies by the Members will not be made available for the 32nd AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
7. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC, but shall not be entitled to cast their vote again.
8. In line with the MCA Circulars, the Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode - to those Members whose e-mail addresses are registered with the Company/ Depositories. Also the Notice calling the AGM has been uploaded on the website of the Company, at [www.deepika.com](http://www.deepika.com). The Notice can





also be accessed from the websites of the CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).

9. The Company has appointed Mr. P. V Paulose, Practising Company Secretary, to act as the Scrutinizer, to scrutinize the e-voting process of the 32nd AGM in a fair and transparent manner.
10. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January, 13, 2021.
11. A statement pursuant to Section 102(1) of the Companies Act 2013 relating to certain ordinary business and the special businesses to be transacted at the 32nd AGM is annexed hereto.
12. As the 32nd AGM is being held through VC, the route map is not annexed to this Notice.

#### THE INSTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 26.09.2021 AT 9 A.M and ends on 28.09.2021 AT 5 P.M. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 22nd September 2021, may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

#### Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 022-23058542-43.

- (iv) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
  - a. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).



- b. Click on "Shareholders" module.
- c. Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID
  - b. For NSDL: 8 Character DP ID followed by 8 Digit Client ID
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- d. Next enter the Image Verification as displayed and Click on Login.
- e. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- f. If you are a first-time user, follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by the Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>Members who have not updated their PAN with the Company/Depository Participant, are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field (shareholders are requested to use the sequence number sent by Company/RTA or contact Company/RTA).</li><li>In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. <b>Eg.</b> If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li></ul>
Dividend Bank Details OR Date of Birth (DoB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"><li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

V. After entering these details appropriately, click on "SUBMIT" tab.

- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) . Click on the EVSN for the Rashtra Deepika Limited resolution on which you choose to vote.
- (ix) . On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same - the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.
- (xiv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) .
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together



with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: cs@deepika.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

#### INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VIDEO CONFERENCING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. Shareholder will be provided with a facility to attend the AGM through VC (Zoom App) through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials.
3. The link for VC will be available in shareholder/members login where the EVSN of Company will be displayed.
4. Click on Live Streaming Link. Enter the following details:  
**Meeting ID: 863 0977 9530**  
**Passcode: 246492**
5. Shareholders to download the Zoom App by using the following method to attend the AGM:
  - i. **Zoom software via mobile:** you may type zoom cloud meeting in the play store tab in your Android/iOS mobile and you will get the app listed on it. You can install the same and tap on join meeting after installation.
  - ii. **Zoom via desktop/laptop:** download the zoom app by typing zoom video conferencing on your Google/Internet Explorer tab and you will be directed to download the app. Download the app by clicking the link.
 After downloading the Zoom App, please follow the process as per the instruction number 1 referred above.
6. Facility of joining the AGM through VC shall be open 30 minutes before the time scheduled for the AGM.
7. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
8. Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
9. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use a Stable Wi-Fi or LAN connection to mitigate any kind of the aforesaid glitches.
10. Shareholders who would like to express their views/ask questions during the meeting, may register themselves as a speaker by sending their request in advance atleast **5 days prior to the meeting**, mentioning their name, demat account number/folio number, email id, mobile number at cs@deepika.com and agm2021@deepika.com. The shareholders who do not wish to speak during the AGM, but have queries, may send their queries in advance **5 days prior to the meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@deepika.com and agm2021@deepika.com. These queries will be replied to by the company suitably, by email.
11. Only those shareholders who have registered themselves as a speaker will be allowed to express their views/ask questions during the meeting.

#### PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING ON THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **cs@deepika.com**.
- ii. For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account Statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **cs@deepika.com /info@skdc-consultants.com**.

#### INSTRUCTIONS TO SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.
  2. Only those shareholders, who are present in the AGM through VC facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.
  3. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility, then the votes cast by such shareholders shall be considered invalid, as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
  4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.





ADDITIONAL INFORMATION OF DIRECTORS RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED AS PER SECRETARIAL STANDARD ON GENERAL MEETING (SS-2)									
Particulars	Fr. Michael Joseph	Mr. V C Sebastian	Fr. Sebastian Manickathan	Mr. Johny Kuruvila	Mr. K O Ittoop	Fr. Mathew Chandrankunnel	Fr. George Cherian	Fr. John C C	
Age	53 years	62 years	68 years	69 years	63 years	65 years	60 years	56 years	
Qualifications	M.A SOCL., & MPhil	Bsc. LLB	Post graduation	Graduation	Pre-degree	MA	Phd	Phd	
Experience	Above 4 years	Above 25 years	Above 3 years	Above 43 years	Above 42 years	Above 20 years	Above 12 years	Below 1 year	
Remuneration or remuneration last drawn	Nil	Nil	Nil	Nil	Nil	Rs. 20,000/- p.m	Nil	Nil	
Date of first appointment on Board	28.09.2017	22.11.2013	05.09.2018	23.07.2016	23.07.2016	15.02.2019	20.01.2021	26.03.2021	
Shareholding in the Company as on 31.03.2021	40,000 shares	Nil	Nil	1,00,000 shares	Nil	Nil	Nil	Nil	
Relationship with other Directors, Manager, and other Key Managerial Persons of the Co.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Number of meetings of the board attended during the year	6	8	2	7	4	7	1	0	
Other Directorships (excluding RASHTRA DEEPIKA LTD)	Nil	Nil	<ul style="list-style-type: none"> <li>• Naimaids Welfare Foundation</li> </ul>	<ul style="list-style-type: none"> <li>• Golmond Global Private Limited</li> <li>• Innovative Modern Farmers Private Limited</li> <li>• Klean Smart Bus Limited</li> </ul>	<ul style="list-style-type: none"> <li>• Mithun Agro Oils Private Limited</li> <li>• Helpline Kuries Private Limited</li> <li>• Astoria Nidhi Limited</li> <li>• Joanna Builders And Developers Private Limited</li> <li>• Sukruthi Affordable Housing Projects Private Limited</li> </ul>	<ul style="list-style-type: none"> <li>• Rashtra Deepika News Corporation Private Limited</li> </ul>	Nil	Nil	



### Explanatory statement pursuant to Section 102(2) of the Companies Act 2013

#### Item No. 7 of the Notice - Ordinary Resolution

The Members at the 31st Annual General Meeting ('AGM') held on 29th September, 2020 approved the appointment of Fr. Mathew Chandrankunnel (DIN: 08362156) as Managing Director of the Company for a period of one year with effect from 15th February, 2020. Fr. Mathew Chandrankunnel had completed his present terms by 14th February, 2021.

The Board of Directors of the Company ('the Board') at the meeting held on 20th January, 2021, on the recommendation of the Nomination & Remuneration Committee, recommended for the approval of the Members, the re-appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company for a period of one year at a salary of Rs 20,000/- per month. The appointment is in compliance of schedule V of the Companies Act 2013. It is proposed to seek Member's approval for the ratification of appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company.

Except for Fr. Mathew Chandrankunnel, none of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

The Board recommends the Ordinary Resolution as set out as Item No. 7 of the Notice of the 32nd AGM for approval by the Members.

#### Item No. 8 of the Notice - Ordinary Resolution

Fr. George Cherian (DIN: 08979773) was appointed as an Additional Director w.e.f. 20th January, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013, Fr. George Cherian (DIN: 08979773) holds office up to the date of the ensuing Annual General Meeting.

The Board feels that the presence of Fr. George Cherian (DIN: 08979773) on the Board is desirable and would be beneficial to the company and hence recommends resolution No. 8 for adoption.

Except for Fr. George Cherian, none of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the Ordinary Resolution as set out as Item No. 8 of the Notice of the 32nd AGM for approval by the Members.

#### Item No. 9 of the Notice - Special Resolution

Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) was appointed as an Additional Director of the company w.e.f. 26th March, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013, Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) holds office up to the date of the ensuing Annual General Meeting.

The Board is of the view that the appointment of Fr. Dr. Charivupurayidathil Cherian John on the Company's Board as Whole-time Director (Executive Director) is desirable and would be beneficial to the company.

It is proposed to seek member's approval for the appointment and remuneration payable to Fr. Dr. Charivupurayidathil Cherian John as Executive Director of the company, at a salary of Rs. 20,000/- (Rupees Twenty Thousand only) per month in terms of the applicable provisions of the Companies Act 2013.

Except for Fr. Dr. Charivupurayidathil Cherian John, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the Special Resolution as set out at Item No. 9 of the Notice of the 32nd AGM for approval by the Members.

#### Item No: 10 of the Notice – Special Resolution

The Company is presently engaged in the business of printing and publishing.

The Board, at its meeting held on 30.10.2020, had carried out a comprehensive review of the ongoing business operations of the Company and the financial crisis and challenges facing the management in running the business and the operations of the Company. The Board is of the opinion that the Company is in need of funds for reducing its huge debt burden, which is increasing day by day.

The business is also operating in a very challenging environment due to various factors. These include the COVID-19 pandemic outbreak, declining advertisement volume and circulation, reader's adapting preference to the world of online news and publications, high bank interest charges, banks' reducing the borrowing power as well as abruptly stopping the funding of working capital etc. Such factors have vastly to the adverse performance of the Company in recent times. These factors led the company management to propose the sale of property owned by it, in order to raise funds to improve and restructure the financial position of the Company.

The Board of Directors, after deliberations and evaluating the feasibility of various options, have decided to recommend for your approval, to sell, lease or otherwise dispose of the whole or substantially whole of the Company's fixed assets including land and building situated at Thrissur having Survey No. 1038/1, 1038/10, Kollam having Survey No. 290/21 and Trivandrum having Survey No. 2791. This will enable the Company to partly overcome the severe financial crisis that it is now enduring.

As per the provisions of Section 180(1)(a) of the Companies Act, 2013, approval of the members is required for authorizing the Board of Directors to sell, lease or otherwise dispose of the whole or substantially whole of these undertaking(s) of the Company.

The resolution in the accompanying notice is proposed to seek Members' approval through a special resolution.

The Board is of the opinion that the aforesaid Resolution is in the best interest of the Company and hence recommends the Special Resolution for your approval.

None of the Directors / Key Managerial Personnel/Managers of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in this resolution, except to the extent of their shareholding / directorship, if any.

#### Item No: 11 of the Notice – Special Resolution

Your company's business is growing and growth requires capital. Further funds are required to augment its working capital, capital expenditure and for other corporate purposes.

The Board at its meeting dated 27.08.2021, subject to approval of the Company in the General Meeting and requisite statutory approvals, has approved the offer, issue and allotment of 3,43,500 (Three Lakh Fourty Three Thousand Five Hundred) Equity Shares having face value of Rs. 100/- (Rupees One Hundred only) each, to the persons as per the list given below.



List of Persons proposed for Preferential Allotment		
SL NO	NAME	No. of Shares
1	JOSEPH MUTHOLAM KOTTAYAM	40,000
2	FR. PHILIP THAYIL Changanassery	40,000
3	VIANY FOUNDATION BISHOP HOUSE PALA	50,000
4	ARUN JACOB VALLIMADATHIL Kothamangalam	2,000
5	DOLLY JOSE Kothamangalam	2,000
6	FR. ANTONY PUTHENKULAM Kothamangalam	1,000
7	FR. JINO JOSE PUNNAMATTATHIL Kothamangalam	7,500
8	FR. JOSE MOORKATTIL Kothamangalam	1,000
9	FR. JOSEPH ADAPOOR Kothamangalam	2,000
10	FR. VINCENT NEDUNGATT Kothamangalam	1,000
11	JENNI ALEX Kothamangalam Kothamangalam	2,000
12	JERINGEORGE Kothamangalam	1,000
13	JIBY ABRAHAM Kothamangalam	2,500
14	JINIL JOHN PEECHANIKUNNEL Kothamangalam	1,000
15	JOB K E Kothamangalam	2,000
16	JOSE CHACKO PUNNAMATTATHIL Kothamangalam	1,000
17	LIJO JAMES KIZHAKEDATH Kothamangalam	1,000
18	LILLY ABRAHAM MURINJANAL Kothamangalam	1,000
19	LUCY MICHAEL Kothamangalam	1,000
20	PAILY K J (JOSE KURUMBATH) Kothamangalam	2,000
21	SIBIN SEBASTIAN Kothamangalam	1,000
22	SONY POTHANAMUZHLY Kothamangalam	1,000
23	THOMAS KUNINJI Kothamangalam	1,000
24	TOM KALLARACKAL J Kothamangalam	9,000
25	ANTONY, KUZHIPIL, KANJIRAPPALLY	1,000
26	ARGHESE PARACKAL, KANJIRAPPALLY	1,000
27	CYRIAC, MATHENKUNNEL, KANJIRAPPALLY	1,000
28	CYRIL, MUTHUKUNNEL, KANJIRAPPALLY	1,000
29	DEVASIA, KIZHAKKEVELICKATHU, KANJIRAPPALLY	1,000
30	GEORGE, THERUVANKUNNEL, KANJIRAPPALLY	1,000
31	GEORGE, KUZHIKATTU, KANJIRAPPALLY	1,000
32	GEORGE, ANANTHAKATTU, KANJIRAPPALLY	1,000
33	JAMES, ORAPPANCHIRA, KANJIRAPPALLY	1,000
34	JAMES, KOLLAMPARAMBIL, KANJIRAPPALLY	1,000
35	JOHN, MATHIYATHU, KANJIRAPPALLY	1,000
36	JOHN, MANJANANICKAL, KANJIRAPPALLY	1,000
37	JOSE, EDATHINAKAM, KANJIRAPPALLY	1,000
38	JOSEPH PANNALAKUNNEL, KANJIRAPPALLY	1,000
39	JOSEPH PULTHAKIDIYIL, KANJIRAPPALLY	1,000
40	JOSEPH, MARUTHOLIL, KANJIRAPPALLY	1,000
41	JOSEPH, ARACKAPARAMBIL, KANJIRAPPALLY	1,000
42	JOSEPH, KALLOPPARAMBATTU, KANJIRAPPALLY	1,000
43	JOSEPH, KOCHUVEETIL, KANJIRAPPALLY	1,000
44	KURUVILLA, PAIKARA, KANJIRAPPALLY	1,000
45	MANURAJ JUDE PUTHENVEETIL, KANJIRAPPALLY	1,000
46	MATHEW, NIRAVATHU, KANJIRAPPALLY	1,000
47	MATHEW, KAYYANIYIL, KANJIRAPPALLY	1,000
48	MICHAEL, KIZHAKKAYIL, KANJIRAPPALLY	1,000
49	PETER, KIZHAKKEL, KANJIRAPPALLY	1,000
50	SCARIA, MATTATHIL KANJIRAPPALLY	1,000
51	SEBASTIAN THAZHATHUVEETIL, KANJIRAPPALLY	500
52	SEBASTIAN, KUMBUKATTU, KANJIRAPPALLY	1,000
53	THOMAS PARINTHIRICKAL, KANJIRAPPALLY	1,000
54	THOMAS, KAPPIYANKAL, KANJIRAPPALLY	1,000
55	THOMAS, ANJIRAKATTU, KANJIRAPPALLY	1,000
56	THOMAS, KANDAPLACKAL, KANJIRAPPALLY	1,000
57	THOMAS, NARIPPARAYIL, KANJIRAPPALLY	1,000
58	VARGHESE, MARANGATTU, KANJIRAPPALLY	1,000
59	VARGHESE, KILIKOTHIPARA, KANJIRAPPALLY	1,000
60	VARGHESE, KOCHUPURACKAL, KANJIRAPPALLY	1,000
61	VARGHESE, NJALLIMACKAL KANJIRAPPALLY	1,000
62	MANOJ MATHEW, ILLIMOOTTIL KIDANGOOR C/O DIOCESE OF KOTTAYAM	7,500
63	FR. PHILIPS, WADAKEKALAM, BISHOP'S HOUSE, CHENGANACHERRY	1,500
64	FR. MICHAEL JOSEPH VETTIKATTU, CHAITHANYA PASTORAL CENTRE, THELLAKAM	2,500
65	BIBIN LUKOSE CHAKKAUMKA ETTUMANOOR	2,500



List of Persons proposed for Preferential Allotment		
SL NO	NAME	No. of Shares
66	GRACESON JOSE VEGACKAL HOUSE KONGANDOOR	2,000
67	FR GEORGE KARUKAPARAMBIL SH MOUNT KOTTAYAM	2,000
68	NISHAD JOSE VANANKUZHIL PUTHUPARIYAL THOUDUPUHA	2,000
69	Fr. JOSE NELLIKATHERUVIL DIOCESE OF PALA	6,000
70	MANAGING TRUSTEE ST. JOSEPH TRUST THALASSERY	40,000
71	RAJI MATHEW PAMPLANIYIL BHARANAGANAM PALA	35,000
72	FR. TINESH KURIAN BISHOP HOUSE KOTTAYAM	2,000
73	THOMAS M JOHN BISHOP HOUSE KOTTAYAM	2,000
74	FR. JAI STEPHEN BISHOP HOUSE KOTTAYAM	2,000
75	FR. JOY PALIKKARA DIOCESE OF IRINJALAKUDA	700
76	VARGHESE ARICATT DIOCESE OF IRINJALAKUDA	800
77	FR. JOSE MAJALY DIOCESE OF IRINJALAKUDA	700
78	FR NEVIN ATTOKARAN DIOCESE OF IRINJALAKUDA	700
79	FR. CHACKO KATTUPARAMBIL DIOCESE OF IRINJALAKUDA	700
80	FR KIRAN THATTLA DIOCESE OF IRINJALAKUDA	700
81	MSGR. LAZER KUTTIKADAN DIOCESE OF IRINJALAKUDA	700
82	DEEPIKA PRINTERS KOTTAYAM	17,000
83	MATHAJEEVAN TRUST TRICHUR	5,000

The special resolution as mentioned under item no. 11 proposes to authorize the Board to issue and allot **3,43,500** (Three Lakh Forty Three Thousand Five Hundred) Equity Shares in accordance with the pricing guidelines and in compliance with Sections 42, 62 and other applicable provisions of the Companies Act and relevant rules made thereunder, including, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014.

None of the promoters or Directors or Key Management Personnel are subscribing to the shares.

The allotment shall be completed after getting consent of shareholders and approval from concerned authorities like the Registrar of Companies.

The company made no allotment of equity shares during the last Financial Year after obtaining approval of the members. The allotment will be made on cash basis.

#### SHAREHOLDING PATTERN (Pre-Issue and Post Issue)

Sl. No:	Category	Pre-Issue		Post-Issue	
		No. of shares held	% of shareholding	No. of shares held	% of shareholding
<b>A</b>	<b>Promoters' Holding:</b>	<b>26,47,319</b>	<b>73.83</b>	<b>26,47,319</b>	<b>67.37</b>
<b>B</b>	<b>Non Promoters' Holding:</b>	<b>9,38,571</b>	<b>26.17</b>	<b>12,82,071</b>	<b>32.63</b>
	<b>GRAND TOTAL</b>	<b>35,85, 890</b>	<b>100</b>	<b>39,29,390</b>	<b>100</b>

Kottayam  
27-08-2021

By order of the Board  
Sd/- Rev. Fr. Mathew Chandrankunnel  
(Managing Director) (DIN -08362156)

**BOARD REPORT**

To the Members,

Your Directors are pleased to present the 32nd Annual Report of the Company, together with the Audited Statement of Accounts for the year ended 31st March, 2021. The consolidated performance of the Company and its subsidiaries has been referred to, wherever required.

**FINANCIAL RESULTS**

The summary of the Company's financial performance, both on a consolidated and standalone basis, for the FY 2020-21, as compared to the previous FY 2019-20 is given below:

(Rs. in lacs)

PARTICULARS	Stand alone		Consolidated	
	As on 31.03.2021	As on 31.03.2020	As on 31.03.2021	As on 31.03.2020
Revenue from operations	2972.48	4158.32	2972.48	4158.32
Other Income	173.44	197.72	173.44	197.72
<b>Total Income</b>	<b>3145.93</b>	<b>4356.05</b>	<b>3145.93</b>	<b>4356.05</b>
<b>Expenses</b>				
Operating expenditure	3481.70	4625.37	3481.80	4625.47
Depreciation and amortization expenses	151.80	164.58	151.80	164.58
Total expenses	3633.50	4789.96	3633.60	4790.06
Profit before tax (PBT)	-388.20	-433.91	-388.30	-434.01
<b>Tax expenses</b>				
Deferred Tax	-	-	-	-
Income Tax	-	-	-	-
<b>Profit/ Loss for the year</b>	<b>-388.20</b>	<b>-433.91</b>	<b>-388.30</b>	<b>-434.01</b>

**STATE OF COMPANY'S AFFAIRS**

The company is engaged in the business of printing and publishing newspapers and periodicals. On a consolidated basis, the revenue for FY 2021 was 2972.48 lakhs, lower by 33.26 percent over the previous year's revenue of 4158.32 lakhs. The profit after tax attributable to shareholders and non-controlling interests for FY 2021 and FY 2020 was -388.30 lakhs and -434.01 lakhs respectively.

On a standalone basis, the revenue for FY 2021 was 2972.48 lakhs, lower by 33.26 percent over the previous year's revenue of 4158.32 lakhs. The PAT attributable to shareholders for FY 2021 was -388.20 lakhs.

Your directors are hopeful of a better performance in the coming year.

**DIVIDEND**

In view of losses for FY 2020-21, we regret that no dividend can be paid to the Members as per the provisions of the Companies Act, 2013 ('the Act') and the Rules framed thereunder.

**TRANSFER TO RESERVES**

Since the operations of the company resulted in loss, no amount has been transferred to General Reserve Account. The total balance in Reserves and Surplus as on 31-03-2021 stood at Rs. (-11,41,54,895.00).

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

In terms of Section 125(2) of the Companies Act, 2013, no unclaimed or unpaid Dividend relating to the financial year is due for remittance to the Investor Education and Protection Fund established by the Central Government.

**SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES**

The Company has one Wholly Owned Subsidiary, namely M/s. Rashtra Deepika News Corporation Private Limited.

The Company has no associate and joint ventures, therefore, disclosing the names of the respective entities does not arise.

**MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY, OCCURRING BETWEEN THE END OF THE FINANCIAL YEAR AND THE BOARDS' REPORT DATE**

No material changes or commitments likely to affect the financial position of the Company having an impact on the





functioning and working of the Company have occurred between the end of the financial year to which the financial statements relate and the date of Board's Report. The operations of the Company have been effectively managed and the Management shall review the performance from time to time, in order to monitor the business activities of the Company.

#### CHANGE IN THE NATURE OF BUSINESS, IF ANY

Our Company has not changed its line of business activity nor has it expanded the area of activities; therefore, there is no variation in the nature of business for the year under review.

#### DETAILS OF BOARD MEETINGS

During the year, 8 number of Board meetings were held, details of which are given below:

Name	Dates of Board Meetings							
	29.05.20	10.07.20	14.08.20	28.08.20	30.10.20	20.01.21	10.02.21	26.03.21
Dr. Francis Cleetus	✓	✓	✓	✓	✓	✓	✓	✓
Fr. Mathew Chandrankunnel	✓	✓	✓	✓	✓	✓	✓	✓
Mr. George Jacob	X	X	X	X	X	X	X	X
Mr. C P Paul	X	✓	✓	✓	✓	X	X	X
Mr. K O Ittoop	X	X	✓	✓	✓	X	X	✓
Mr. Devis Edakulathur	X	X	X	✓	X	✓	X	✓
Mr. Johny Kuruvilla	✓	✓	✓	✓	✓	✓	✓	X
Mr. Jacob Joseph Kunju	✓	✓	✓	✓	✓	✓	X	✓
Mr. Benny Mathew	✓	✓	✓	✓	✓	✓	X	✓
Mr. V C Sebastian	✓	✓	✓	✓	✓	✓	✓	✓
Fr. Reji Varughese	✓	✓	✓	✓	✓	✓	✓	X
Fr. Michael Joseph	✓	✓	X	✓	✓	✓	✓	X
Fr. Bobby Alex (Alternate To Mr. George Jacob)	X	✓	X	✓	X	X	✓	X
Fr. Sebastian Manickathan	✓	X	X	X	X	X	X	✓
Fr. Sebastian Elanjickal	✓	X	✓	✓	X	X	X	X
Fr. Gregory Onamkulam	✓	✓	✓	✓	✓	✓	X	✓
Fr. Thomas Mathew	✓	✓	✓	✓	✓	✓	✓	✓
Fr. Joseph Ottaplackal	✓	X	✓	✓	✓	X	X	X
Fr. George Cherian	X	X	X	X	X	X	✓	X
Fr. Dr. John Cherian	X	X	X	X	X	X	X	X

#### CAPITAL STRUCTURE

The Capital structure of the Company is as follows:

Share Capital	31.03.2021 (In Rupees)	31.03.2020 (In Rupees)
a) Authorized Share Capital 45,00,000 Equity Shares of Rs.100/- each	45,00,00,000	45,00,00,000
b) Issued, Subscribed and fully Paid up Share Capital 35,85,890 (PY 35,85,890) Equity Shares of Rs. 100/- each	35,85,89,000	35,85,89,000

The Company has not issued any Equity Shares during the year on preferential basis. No Sweat Equity Shares and employee Stock options are issued and not called for any buy back of Shares during the current financial Year.

#### PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements.

#### EXTRACTS OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form No. **MGT 9** forming as a part of this Annual Report is enclosed as **Annexure 1**.



#### **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed, along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent; so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis; and
- (v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The composition of the Board is in accordance with the provisions of Section 149 of the Act, with an appropriate combination of Executive Directors, Non-Executive Directors and Independent Directors.

During the year under review, Fr. George Cherian (DIN: 08979773) and Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) were appointed as additional Directors of the Company on 20.01.2021, 26.03.2021 respectively; to hold office up to the date of the forthcoming Annual General Meeting. Also Fr. Dr. Charivupurayidathil Cherian John, was designated as Whole Time Director of the Company w.e.f 05th April, 2021, at the Board Meeting held on 26th March, 2021, subject to the approval of the Members at the forthcoming Annual General Meeting.

Fr. Mathew Chandrankunnel was re-appointed, for a term of 1 year with effect from 15th February, 2021 as Managing Director of the Company. A resolution seeking shareholders' approval for re-appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company forms part of the Notice.

Further to the aforesaid and based on the recommendation of the Nomination and Remuneration Committee of the Company ("NRC"), the Board, at its Meeting held on 29th May, 2020, has approved the re-appointment of Fr. Gregory Onamkulam as an Independent Director for a term of 3 consecutive years, with effect from 29th May, 2020. The members approved the appointment by way of a special resolution at the Annual General Meeting held on 29th September, 2020.

Fr. Reji Varughese (DIN: 07807196) tendered his resignation vide letter dated 02nd February, 2021 as a Whole-time Director of the Company. The Board of Directors places on record its appreciation for his invaluable contributions during his tenure as a Director.

Section 152 of the Act provides that unless the Articles of Association provide for retirement of all directors at every AGM, not less than two-thirds of the total number of directors of a public company (excluding the Independent Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation, of which one-third are liable to retire by rotation. Accordingly, Directors Fr. Michael Joseph (DIN 07966441), Mr. V C Sebastian (DIN 06921316), Fr. Sebastian Manickathan (DIN 08175590), Mr. Johny Kuruvilla (DIN 03123823) and Mr. K.O. Ittoop (DIN 00531506) will retire by rotation at the ensuing AGM and being eligible, have offered themselves for re-appointment.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on 31st March, 2021 are: Fr. Mathew Chandrankunnel, Managing Director, Fr. Michael Joseph, Wholetime Director, Mr. Muppathiyil Mathai George, Chief Financial Officer and Mrs. Animol P V, Company Secretary.

#### **DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149 - S. 134(3) d**

Pursuant to the provisions of Sections 149, 160, Schedule IV and other applicable provisions of the Companies Act 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the Company has to appoint a minimum of two Directors as Independent Directors, satisfying the conditions mentioned therein.

- 1) Fr. Gregory Onamkulam was re-appointed as Independent Director for a period of three years, with effect from 28/5/2020. He is a Catholic priest hailing from Changanacherry, Kottayam and his appointment as Director may help the company to improve circulation. The Board of Directors was of the opinion that Rev. Fr. Gregory Onamkulam meets the criteria set out in Section 149(6) of the Companies Act, 2013 to act as an Independent Director.
- 2) Fr. Thomas Mathew was appointed as Independent Director for a period of 5 years with effect from 16/8/2019. He is a Catholic priest and his appointment as Director may help the company to improve circulation. The Board of Directors was of the opinion that he meets the criteria set out in Section 149(6) of the Companies Act, 2013 to act as an Independent Director.

#### **COMMITTEES OF THE BOARD**

During the financial year 2020 -21, the Board constituted some of its committees in accordance with the Companies Act, 2013. There are currently two Committees of the Board, as follows:

- i. Audit Committee
- ii. Nomination and Remuneration Committee



### COMPOSITION OF AN AUDIT COMMITTEE

Pursuant to Section 177 of the Companies Act 2013, an Audit Committee was formed with the following Directors and Mr. Jacob Joseph Kunju as its Chairman.

a. Mr. Jacob Joseph Kunju, b. Mr. K.O. Ittoop, c. Mr. Johny Kuruvilla

The Audit Committee met 4(Four) times during the year. The details of the meetings held and attendance of Members during the year are given below:

Name	Dates of Board Meetings			
	29.05.2020	28.08.2020	30.10.2020	20.01.2021
Mr. Jacob Joseph Kunju	√	√	√	√
Mr. K O Ittoop Augustine	√	√	√	√
Mr. Johny Kuruvilla	√	√	√	X

### NOMINATION AND REMUNERATION COMMITTEE

Pursuant to Section 178 of the Companies Act 2013, the Board has to constitute Committees for determining the Remuneration and to decide on stakeholders grievances. Hence a committee of directors was appointed in order to handle both the aspects as envisaged under sub-section 1 and 5 of Section 178.

The following directors were nominated to the Committee unanimously:

- Mr. V.C. Sebastian- Convenor
- Rev. Fr. Sebastian Manickathan
- Rev. Fr. Thomas Mathew Pothanamuzhi

The Nomination and Remuneration Committee met 2(Two) times during the year. The details of the meetings held and attendance of Members during the year are given below:

Name	Dates of Board Meetings	
	29.05.2020	20.01.2021
Mr. V.C. Sebastian	√	√
Rev. Fr. Sebastian Manickathan	√	X
Rev. Fr. Thomas Mathew Pothanamuzhi	√	√

### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUBSECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

All related party transactions that were entered into during the financial year were on arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act.

No material related party transactions were entered into during the financial year by the Company. Therefore, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form No. AOC-2 is not applicable to the Company and hence the same is not provided.

All related party transactions are placed before the Audit Committee for review and approval. Prior omnibus approval of the Audit Committee is obtained on an annual basis for the transactions which are planned/repetitive in nature and omnibus approvals are taken for unforeseen transactions. All the related party transactions under Ind AS-24 have been disclosed at note no. 29 to the standalone financial statements, forming part of this Annual Report.

#### DEPOSITS

The Company has not accepted any deposits; hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.

#### INTERNAL AUDITORS

Internal Audit is not applicable to the Company.

#### STATUTORY AUDITORS

CA Pratheesh Joseph Job, Chartered Accountant, Changanacherry (Registration No 233190) is continuing as Statutory Auditor of the Company at remuneration as fixed by the Managing Director in consultation with him.

The Company has received a letter from Mr. Pratheesh that he is not disqualified for such appointment.

#### COST AUDITORS

Cost Audit is not applicable to the Company. The Central Government has not specified maintenance of cost records for the Company under sub – section (1) of section 148 of the Companies Act 2013.

Therefore, there is no requirement for appointment of Cost Auditors.



**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS S. 134(3) f.**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT S. 134(3) (ca).**

Auditors have not reported any fraud during the year under review.

**SEXUAL HARASSMENT POLICY**

The Company has zero tolerance for sexual harassment at work place and has adopted a sexual harassment policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules thereunder for Prevention and Redressal of complaints of Sexual Harassment at workplace.

All employees are treated with dignity with a view to maintain a work environment free of sexual harassment; whether physical, verbal or psychological.

No complaints were received during the year.

**RISK MANAGEMENT POLICY**

Your Company has identified significant risk in circulation declining, reader's adapting nature to the world of online news, and publications, high interest charges etc. for the operations of the company and company has adopted necessary steps to mitigate the risk.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo; as required under Section 134 (3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014. is furnished in **Annexure 2** and is attached to this report.

**CORPORATE SOCIAL RESPONSIBILITY (CSR) U/S 135 OF THE COMPANIES ACT 2013**

CSR activity is not applicable to the company.

**ANNUAL EVALUATION.**

Annual Evaluation is not applicable to the company.

**REPORT ON VIGIL MECHANISM**

The company is not required to establish a vigil mechanism.

**MANAGERIAL REMUNERATION:**

There are no employees who are in receipt of remuneration equal to or exceeding the limits prescribed under Section 197 of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March, 2021.

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The company has adequate internal financial controls, such as defining authority to authorize financial transactions, Internal Audit and monthly review of financial statement mechanism in vogue. Further the company is not a listed company, hence reporting on this clause does not arise.

**COMPLIANCE OF SECRETARIAL STANDARDS**

It is hereby declared that the company has complied with the applicable Secretarial Standards prescribed by the Institute of Company Secretaries of India (ICSI).

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere gratitude to the Bankers, Business Associates, Suppliers, Consultants, Readers, various Government Authorities and company staff for the continued support extended to your Company's activities. Your Directors also gratefully acknowledge and appreciate the wholehearted support of the shareholders for the confidence reposed in it, which always remains a source of strength for your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/- FR. MATHEW CHANDRANKUNNEL  
MANAGING DIRECTOR  
DIN: 08362156  
Kottayam  
27.08.2021

Sd/- DR. FRANCIS CLEETUS  
CHAIRMAN  
DIN: 01803799

**ANNEXURE-1**

Form No.MGT-9

**EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31-03-2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

CIN	U22122KL1989PLC005447
Registration Date	14/08/1989
Name of the Company	RASHTRA DEEPIKA LTD
Category/sub category	Indian non-governmental company limited with shares
Address of the Registered office	DEEPIKA BUILDINGS, P B NO 7, COLLEGE ROAD, KOTTAYAM-686001
Whether Company listed	NO
Name, Address and Contact details of Registrar and Transfer Agent, if any	S.K.D.C. Consultants Limited "Surya" 35, Mayflower Avenue, Behind Senthil Nagar Sowripalayam Road, Coimbatore-641028 Phone: 0422 4958995, 2539835/836, Fax: 0422 2539837 Email: info@skdc-consultants.com www.skdc-consultants.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

The entire business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1	Printing & publishing of Newspapers & Periodicals	18111	94

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Name of Subsidiary Company	: Rashtra Deepika News Corporation Private Limited
Registered Office	: Door No. 41/2556, Opp. North Railway Station, Railway Station Road, Kochi-682018
CIN	: U22211KL2005PTC017784





#### IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

##### i) Category-wise Shareholding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	2647319	2647319	73.83	100000	2547319	2647319	73.83	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.s	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (1):-</b>	<b>0</b>	<b>2647319</b>	<b>2647319</b>	<b>73.83</b>	<b>100000</b>	<b>2547319</b>	<b>2647319</b>	<b>73.83</b>	<b>0</b>
<b>(2) Foreign</b>									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub Total(A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoters (A) = (A)(1)+(A)(2)</b>	<b>0</b>	<b>2647319</b>	<b>2647319</b>	<b>73.83</b>	<b>100000</b>	<b>2547319</b>	<b>2647319</b>	<b>73.83</b>	<b>0</b>
<b>B. Public</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Co's	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub Total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non- Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	398422	398422	11.11	111	398311	398422	11.11	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	503686	503686	14.05	0	503686	503686	14.05	0
c) Others - NRIs	0	36463	36463	1.02	0	36463	36463	1.02	0
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>938571</b>	<b>938571</b>	<b>26.18</b>	<b>0</b>	<b>938460</b>	<b>938571</b>	<b>26.18</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B) (1)+(B)(2)</b>	<b>0</b>	<b>938571</b>	<b>938571</b>	<b>26.18</b>	<b>111</b>	<b>938460</b>	<b>938571</b>	<b>26.18</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>3585890</b>	<b>3585890</b>	<b>100</b>	<b>100111</b>	<b>3485779</b>	<b>3585890</b>	<b>100</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	
1.	Fr. Mathew Mathew Chalil	105000	2.93%	NIL	105000	2.93%	NIL	NIL
2.	Fr.Thomas Malekudy	100000	2.78%	NIL	100000	2.78%	NIL	NIL
3	Fr.Joseph Kurinjiparambil	323078	9.01%	NIL	323078	9.01%	NIL	NIL
4	Dr.Francis Cleetus	414676	11.56 %	NIL	414676	11.56 %	NIL	NIL
5	Mr. George Jacob	100755	2.81 %	NIL	100755	2.81 %	NIL	NIL
6	Mr. Paul Pavunny Chungath	100010	2.79 %	NIL	100010	2.79 %	NIL	NIL
7	Mr. Jacob Joseph Kunju	100000	2.79 %	NIL	100000	2.79 %	NIL	NIL
8	Mr. Devis Edakulathur Ittoop	100000	2.79 %	NIL	100000	2.79 %	NIL	NIL
09	Fr.Thomas Nagaparambil	100000	2.79%	NIL	100000	2.79%	NIL	NIL
10	Fr.Jose Vallompurayidom	160000	4.46%	NIL	160000	4.46%	NIL	NIL
11	Fr.Mathew Pulimoottil	645000	17.99%	NIL	645000	17.99%	NIL	NIL
12	Fr.Joseph Mattom	105000	2.93%	NIL	105000	2.93%	NIL	NIL
13	Cardinal Baselios Cleemis Bava	100000	2.79%	NIL	100000	2.79%	NIL	NIL
14	Deepika Printers	40800	1.14%	NIL	40800	1.14%	NIL	NIL
15	Chavara Charity Society	113000	3.15%	NIL	113000	3.15%	NIL	NIL
16	Fr. Michael Joseph	40000	1.1%	NIL	40000	1.1%	NIL	NIL

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	NIL	NIL	NIL	NIL	NIL



**(iv) Shareholding Pattern of top ten Shareholders**

**(other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Jose Thomas Pattara	25,000	0.70	25,000	0.70
2	Fr. Mathew Manvalan	1,00,000	2.79	1,00,000	2.79
3	Mr. Chandy Chacko	35,000	0.98	35,000	0.98
4	Mar Andrews Thazhath	10,000	0.28	10,000	0.28
5	Mar Pauly Kanookadan	1,05,000	2.93	1,05,000	2.93
6	Arch Bishop Kottayam	12,050	0.34	12,050	0.34
7	BHPalakkad	10,000	0.28	10000	0.28
8	Mg. Trustee St. Johns	8186	0.23	8,186	0.23
9	Mrs. Lizy Chacko	25,000	0.70	25,000	0.70
10	Mr. Prince Cheriavadayil	50,000	1.39	50000	1.39

**(v). Shareholding of Directors and Key Managerial Personnel:**

No.	Director/KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name	Designation	No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Dr.Francis Cleetus	Director	4,14,676	11.56 %	4,14,676	11.56 %
2	Mr. George Jacob	Director	1,00,755	2.81 %	1,00,755	2.81 %
3	Mr. Paul Pavunny Chungath	Director	1,00,010	2.79 %	1,00,000	2.79 %
4	Mr. Jacob Joseph Kunju	Director	1,00,000	2.79 %	1,00,000	2.79 %
5	Mr. Devis Edakulathur Ittoop	Director	1,00,000	2.79 %	1,00,000	2.79 %
6	Fr. George Cherian	Adl. Director	0	0	0	0
7	Fr.Gregory Onamkulam	I. Director	0	0	0	0
8	Fr. Michael Joseph	W.T Director	40,000	1.11%	40,000	1.11%
9	Mr. V C Sebastian	Director	0	0	0	0
10	Fr.Thomas Mathew	I. Director	0	0	0	0
11	Fr. Bobby Alex Mannamplackal (Alternate Director)	A.T.Director	0	0	0	0
12	Fr. Mathew Chandrankunnel	Mg.Director	0	0	0	0
13	Fr. Joseph Ottaplackal	Director	0	0	0	0
14	Mr. K O Ittoop	Director	0	0	0	0
15	Mr. Johny Kuruvilla	Director	1,00,000	2.79 %	1,00,000	2.79 %
16	Fr. Sebastian Manickathan	Director	0	0	0	0
17	Fr. Sebastian Elanjickal	Director	0	0	0	0
18	Mr. Benny Mathew	Director				
19	Fr. Dr. John C.C.	W.T Director				

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	22,26,90,661.00	0	0	22,26,90,661.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	22,26,90,661.00	0	0	22,26,90,661.00
Change in Indebtedness during the financial year				
* Addition	79,69,416.00	0	0	79,69,416.00
* Reduction	0	0	0	0
<b>Net Change</b>	79,69,416.00	0	0	79,69,416.00
Indebtedness at the end of the financial year				
i) Principal Amount	230,660,077.00	0	0	230,660,077.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	230,660,077.00	0	0	230,660,077.00

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

*A. Remuneration to Managing Director, Whole-time Directors and/or Manager:*

S.No.	Particulars of Remuneration	Name of MD/MTD/ Manager			Total Amount
		Fr. Mathew Chandrankunnel (Managing Director)	Fr. Michael Joseph (W.T Director)	Fr. Reji Varughese (W.T Director)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	2,40,000/-	-	2,00,000/-	4,40,000/-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	2,40,000/-	-	2,00,000/-	4,40,000/-
	Ceiling as per the Act				



**B. REMUNERATION TO CEO, CFO AND COMPANY SECRETARY:**

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	M.M.George (CFO)	
1.	Gross Salary	-			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	293548	988515	1282063
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>TOTAL</b>	-	<b>293548</b>	<b>988515</b>	<b>1282063</b>

**C. Remuneration to other directors**

S. No.	Particulars of Remuneration	Other Directors			Total Amount
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>TOTAL</b>	-	-	-	-



**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:-**

Type	Section Of Companies Act	Brief Description	Details of / Penalty / Punishment Compounding fees imposed	Authority	Appeals if any
<b>A.COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B.DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**ANNEXURE-2**

<b>(A)</b>	(i)	<b>Conservation of energy</b> the steps taken or impact on conservation of energy;	Employees, customers are educated to save electricity by switching off the same at idle times. Steps are being taken to keep energy consumption at optimum levels. NIL
	(ii)	the steps taken by the company for utilizing alternate sources of energy;	
	(iii)	the capital investment on energy conservation equipments;	
<b>(B)</b>	(i)	<b>Technology absorption</b> the efforts made towards technology absorption;	The company does not use any foreign technology.  N.A  N.A N.A N.A N.A
	(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	
	(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
		the expenditure incurred on Research and Development.	
	(iv)		
<b>(C)</b>		<b>Foreign exchange earnings and Outgo</b>  The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	Inflow NIL Outflow NIL

Place : Kottayam  
Date : 27-08-2021

Sd/- Dr. Francis Cleetus  
Chairman (DIN: 01803799)

Sd/- Rev. Fr. Mathew Chandrankunnel  
Managing Director (DIN: 08362156)



## INDEPENDENT AUDITORS' REPORT

**To the Members of  
Rashtra Deepika Limited**

**Report on the Audit of the Consolidated Financial Statements Opinion**

I have audited the financial statements of Consolidated Rashtra Deepika Limited (the "Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2021, its Loss and its cash flows for the year ended on that date.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the consolidated financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I Am required reporting that fact. I have nothing to report in this regard.

**Management's Responsibility**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate



to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial consolidated statements, or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### Other Matter

The company has no branches to be included in the consolidated financial statements, which has been audited by other person other than me.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c) The Consolidated Balance Sheet, the consolidated statement of profit and loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
  - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigation on its financial position in its consolidated financial statement –refer note 12 to financial statement
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAFR3410



**Annexure A to the Independent Auditor's Report of even date on the consolidated financial statements of Rashtra Deepika Limited**

The Annexure referred to in the Independent Auditor's Report to the members of Rashtra Deepika Limited (the "Company") on the financial statements for the year ended 31st March 2021, I report that:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the fixed assets are verified by Management. According to the information and explanation given to me, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. (a) The Management has conducted Physical verification of inventory at Reasonable intervals
- (b) The discrepancies noticed on verification of inventory as compared to book records is not material
- iii. According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the "Act"). Accordingly, clause 3(iii) of the Order is not applicable to the Company.
- iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.—
- v. According to the information and explanations given to me, the Company has not accepted any deposits from the public as per the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- vi. I have broadly reviewed the books of account maintained by the company pursuant to the rules prescribed by the central Government for maintenance of cost records under sub-section 148 of the act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, I have not made a detailed Examination of the same.
- vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including, income tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to me, the Company did not have any dues on account of employee's state insurance and goods and service tax. But Company is not regular in Depositing Provident fund dues, Provident Fund dues exceeding 6 month is Rs 34359070/-.
- (b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
- (c) According to the records of the Company, There are no dues outstanding of income-tax, sales-tax, wealth-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax and cess on account of any dispute
- viii. In my opinion and according to the information and explanations given to me, the Company has defaulted in repayment of loans and borrowings to South Indian bank For Rs 11117908 during the year. The company has also defaulted in payment of dues to Debenture holders for Rs 7912056.
- ix. According to the information and explanations given to me, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). The company has raised money by way of term loans from bank and it has been utilized for the purpose for which it has been raised.
- x. According to the information and explanations given to me, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me and on the basis of my examination of the records of the company, Managerial Remuneration has been paid /provided in accordance with the Requisite approval mandated by the provisions of section 197 read with Schedule v to the act
- xii. In my opinion and according to the information and explanations given to me, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to me and on the basis of my examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, and all the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanation given to me, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanation given to me, the provisions of section 45-IA Of the Reserve bank of india act 1934 are not applicable to the company.

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAFR3410



## **Annexure - B to the Independent Auditor's Report of even date on the consolidated financial statements of Rashtra Deepika Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting Rashtra Deepika Limited (the "Company") as of 31 March 2021 in conjunction with My audit of the financial statements of the Company for the year ended on that date.

### **Management's responsibility for internal financial controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

### **Auditor's responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAFR3410





**RASHTRA DEEPIKA LIMITED**  
**P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM**  
**CONSOLIDATED BALANCE SHEET AS AT 31-03-2021**

**I. EQUITY AND LIABILITIES**

## (1) Shareholder's Funds

(a) Share Capital	3	358,589,000	358,589,000
(b) Reserves and Surplus	4	(138,889,290)	(388,441,504)

## (2) Non-Current Liabilities

(a) Long term borrowings	5	168,519,041	160,592,494
(b) Long term provisions	6	62,833,495	75,835,325

## (3) Current Liabilities

(a) Short Term Borrowings	7	91,041,036	90,998,167
(b) Trade payables	8	61,573,713	73,206,028
(c) Other current liabilities	9	224,981,477	174,972,969
(d) Short-term provisions	10	360,000	360,000

<b>Total</b>		<b>829,008,472</b>	<b>546,112,479</b>
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**II. Assets**

## (1) Non-Current Assets

(a) Fixed Asset			
(i) Property, Plant & Equipments	11	534,698,324	243,951,394
(ii) Intangible Assets	12	276,564	440,513
(b) Non Current Investments	13	18,500	18,500
(c) Long term loans and advances	14	28,504,179	28,079,092
(d) Other non-current assets	15	104,151,645	106,242,271

## (2) Current assets

(a) Inventories	16	7,790,815	8,643,185
(b) Trade receivables	17	134,437,821	147,014,988
(c) Cash and cash equivalents	18	15,239,910	6,186,246
(d) Short-term loans and advances	19	1,533,958	1,433,137
(e) Other current assets	20	2,356,756	4,103,153

<b>Total</b>		<b>829,008,472</b>	<b>546,112,479</b>
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Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN: 01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN: 08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



**RASHTRA DEEPIKA LIMITED**  
**P.B.NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM**  
**Consolidated Profit and Loss Statement for the year ended 31-03-2021**

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations	22	297,248,414	415,832,458
II. Other Income	23	17,344,970	19,772,403
<b>III. Total Revenue (I +II)</b>		<b>314,593,384</b>	<b>435,604,861</b>
IV. Expenses:			
Cost of materials consumed	24	65,186,741	115,995,706
Employee Benefits	25	134,383,942	153,518,917
Financial costs	26	31,715,978	32,664,600
Depreciation and amortization expenses		15,180,116	16,458,360
Other expenses	27	116,894,010	160,368,232
<b>Total Expenses</b>		<b>363,360,787</b>	<b>479,005,815</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax	(III - IV)	-48,767,403	-43,400,954
VI. Exceptional items		Nil	Nil
Service tax Provision Revised		9,937,228	
VII. Profit/(Loss) before Extraordinary Items and Tax		-38,830,175	-43,400,954
VIII. Extra Ordinary Items			
Prior Period Provision		0	0
IX. Profit/(Loss) before tax	(V - VI)	-38,830,175	-43,400,954
<b>X. Tax expense:</b>		<b>-38,830,175</b>	<b>-43,400,954</b>
<b>Total Tax Expense</b>			
XI. Profit(Loss) for the year from continuing operations		-38,830,175	-43,400,954
<b>XII. Profit/(Loss) for the period</b>		<b>-38,830,175</b>	<b>-43,400,954</b>
XIII. Earning Per Share :			
Basic		-10.83	-12.10

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN:01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN:08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



**RASHTRA DEEPIKA LIMITED**  
**P.B.NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM**  
**Consolidated Cash Flow Statement**  
**For the Year Ended 31-03-2021**

	Current Year	Previous Year
<b>A Cash flows from operating activities</b>		
Profit before taxation	(38,830,175)	(43,400,954)
<b>Adjustments for:</b>		
Depreciation	15,180,116	16,458,360
Interest expense	31,715,978	32,664,600
Profit on the sale of Asset	(31,389)	NIL
<b>Working capital changes:</b>		
Increase in trade receivables	12,577,167	(7,343,643)
Increase in inventories	852,370	1,235,545
(Increase)/ Decrease in Other current assets	1,746,397	(834,564)
(Increase)/ Decrease in Short-term loans and advances	(100,821)	1,739,678
(Increase)/ Decrease in Other non-current assets	2,090,626	(5,677,471)
(Increase)/ Decrease in Long term loans and advances	(425,087)	(413,000)
Increase in trade payables	(11,632,315)	(6,599,483)
Increase Other current liabilities	50,008,507	67,846,969
Decrease in short term payable	0	(10,000)
Decrease in Long term provision	(13,001,830)	12,035,722
<b>Cash generated from operations</b>	<b>50,149,544</b>	<b>67,701,759</b>
Net cash from operating activities- (A)	50,149,544	67,701,759
<b>B Cash flows from investing activities</b>		
Purchase of Assets	(1,74,24,318)	(1,946,793)
Proceeds from sale of Assets	75,000	0
<b>Net cash used in investing activities - (B)</b>	<b>(17,349,318)</b>	<b>(1,946,793)</b>
<b>C Cash flows from financing activities</b>		
Increase in long-term borrowings	7,926,547	(18,787,688)
Increase/( Decrease) in Short- Term borrowings	42,869	(23,843,381)
Interest expense	(31,715,978)	(32,664,600)
<b>Net cash used in financing activities- (C)</b>	<b>(23,746,562)</b>	<b>(75,295,669)</b>
Net increase in cash and cash equivalents (A+B+C)	9,053,664	(9,540,703)
Cash and Bank Balances at beginning of period	6,186,246	15,726,949
Cash and Bank Balances at end of period	15,239,910	6,186,246
<b>Closing Cash &amp; Bank Balances Includes:</b>		
Cash & Cash equivalents	2,389,026	859,189
Bank Balances	12,850,884	5,327,057
<b>Cash and Bank Balances at end of period</b>	<b>15,239,910</b>	<b>6,186,246</b>

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN:01803799

Sd/-  
Rev. Fr. Mathew  
Chandrakunnel  
Managing Director  
DIN:08362156

As per my report of even  
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Sd/- Pratheesh Joseph Job  
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M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



## 1. ACTIVITIES

The RASHTRA DEEPIKA Limited was incorporated on 14/08/1989. The company is primarily engaged in the business of Printing and Publishing.

## 2. ACCOUNTING POLICIES

### Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

#### General

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### A) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any writeP down is recognized in the statement of profit and loss.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### c) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful economic life.

#### Depreciation

Depreciation on property, plant and equipment has been provided on fixed assets under Straight Line Method at the rates and in the manner given under Schedule II to The Companies Act, 2013.

#### Inventories and Tools & Spares

Raw materials, packing materials, consumables and stores and spares are valued at lower of cost and net realizable value.. Cost of raw materials, packing materials, consumables and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

#### Employee Benefits

a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

c. Defined Benefit Plans - The Company has made adequate provision for Gratuity to eligible employees. The liability for gratuity is accounted on the basis of actuarial valuation done by Sri. A.K Garg (Fellowship Number 00057) KOLKATA - 700 001, WEST BENGAL INDIA,

**Taxes on Income**

Taxes on Income are accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

**Borrowing Costs**

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**Borrowing cost capitalised during the year**

Qualifying asset	- Nil
Borrowing cost capitalized	- Nil

**Sale of goods & Space**

Revenue from sale of goods and space are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, net of returns and trade discounts. The Company collects goods and service tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue

Revenue from job work is recognised at the completion of the agreed services

**Impairment of Assets**

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. In assessing the value in use; the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

**Revaluation of Land**

Company has revalued entire land at Rs. 31,69,26,000

**Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

**3.SHARE CAPITAL**

	Current Year	Previous Year
<b>A. Authorised</b>		
4500000 Equity shares of Rs. 100 each		
(Previous Year 4500000 equity shares of Rs.100/- each) .	450,000,000	450,000,000
	450,000,000	450,000,000
<b>B. Issued, Subscribed and Paid-up</b>		
Issued, Subscribed and Paid-up	358,589,000	358,589,000
35,85,890 equity shares of Rs. 100/- each fully paid-up		
(Previous Year 34,95,990 Equity Shares of Rs.100 each)	358,589,000	358,589,000

**Shares held by shareholders holding more than 5% shares****Equity Share Capital**

Particulars	Number of shares	% of share holding	Current Year Number of shares	Previous Year % of share holding
List of significant share holders (>5%)				
Rev.Fr. MATHEW PULIMOOTTIL	645,000	17.99%	645,000	17.99%
Dr.FRANCISCLEETUS	414,676	11.56%	414,676	11.56%
Rev.Fr.JOSEPH KURINJIPARAMBIL	323,078	9.01%	323,078	9.01%

**4. RESERVES & SURPLUS**

	Current Year	Previous Year
Debit Balance in Profit and Loss		
Opening Balance	(388,441,504)	(345,040,550)
Less: Current Year Profit/(Loss)	(38,830,175)	(43,400,954)
Land Revaluation Reverse (Not for Distribution as dividend)	288,382,389	-
Closing Balance	(138,889,290)	(388,441,504)

**5. LONG-TERM BORROWINGS**

Debentures	28,900,000	28,900,000
Term Loans from Banks	139,619,041	131,692,494
	<b>168,519,041</b>	<b>160,592,494</b>

**6. LONG TERM PROVISIONS**

Provision for employee benefits	62,833,495	65,619,068
Provision for Service Tax	0	10,216,257
	<b>62,833,495</b>	<b>75,835,325</b>

**7. SHORT TERM BORROWINGS**

Loans Repayable on Demand		
From Banks	91,041,036	90,998,167
	<b>91,041,036</b>	<b>90,998,167</b>

**8. TRADE PAYABLES**

Sundry Creditors:

- For Purchases	37,476,657	51,204,132
- For Expenses	24,097,056	22,001,896
	<b>61,573,713</b>	<b>73,206,028</b>

**9. OTHER CURRENT LIABILITIES**

1. Current Maturities of Long term Debt	22,080,054	15,555,825
2. Interest Accrued and due on borrowings	7,912,056	5,655,456
3. Other Loans & Advances:		
a. Annual Subscription Received in Advance	88,157,866	77,703,396
b. Staff ,agent and other Securities	22,129,081	22,657,204
c. Agents & Staff Welfare Fund	4,408,831	3,620,128
4. Other Liabilities	78,016,468	49,034,431
5. TDS Payable	603,257	407,087
6. Gst Payable	1,673,864	339,442
	<b>224,981,477</b>	<b>174,972,969</b>

**10. SHORT TERM PROVISIONS**

Audit Fee Payable		
Statutory Audit	360,000	360,000
	<b>360,000</b>	<b>360,000</b>

**11. FIXED ASSET REGISTER FOR THE PERIOD : 2020-2021**

PROPERTY, PLANT & EQUIPMENTS										
ITEMS	ASSET				Depreciation				Net Block ASSET	
	Gross Block As on 1-April-2020	ADDITIONS During 2020-2021	DELETIONS 2020-21 During 2020-2021	Gross Block 31 Mar. as on 2021	up to 31-Mar-2020	For the year 2020-2021	DELETIONS 2020-2021	UP TO 2020-2021	As on 31-Mar-2021	As on 31-March-2020
LAND	2,85,43,611	0	0	2,85,43,611	0	0	0	0	2,85,43,611	2,85,43,611
LAND REVALUED	0	28,83,82,389	0	28,83,82,389	0	0	0	0	28,83,82,389	0
BUILDING	6,23,87,825	6,45,053	0	6,30,32,878	85,10,008	33,21,049	0	1,18,31,057	5,12,01,822	5,38,77,818
BUILDING WORK IN PROGRESS	38,45,849	1,59,05,517	0	1,97,51,366	0	0	0	0	1,97,51,366	38,45,849
PLANT & MACHINERY	24,82,20,906	98,207	0	24,83,19,113	10,31,18,505	89,69,908	0	11,20,88,413	13,62,30,700	14,51,02,401
OFFICE EQUIPMENTS	1,12,44,457	97,016	0	1,13,41,473	1,01,04,139	3,17,867	0	1,04,22,006	9,19,467	11,40,318
FURNITURE	1,86,93,635	3,62,446	0	1,90,56,082	1,19,19,642	13,77,377	0	1,32,97,020	57,59,062	67,73,993
VEHICLE	1,17,50,945	0	8,72,209	1,08,78,736	80,56,434	9,91,781	8,28,599	82,19,617	26,59,119	36,94,511
LIBRARY	14,48,153	3,16,079	0	17,64,232	4,75,260	38,185	0	5,13,445	12,50,787	9,72,893
	<b>38,61,35,382</b>	<b>30,58,06,707</b>	<b>8,72,209</b>	<b>69,10,69,880</b>	<b>14,21,83,988</b>	<b>1,50,16,167</b>	<b>8,28,599</b>	<b>15,63,71,557</b>	<b>53,46,98,324</b>	<b>24,39,51,394</b>
<b>12. INTANGIBLE ASSET</b>										
DEEPIKA.COM	59,42,071	0	0	59,42,071	55,01,558	1,63,949	0	56,65,507	2,76,564	4,40,513
Grand Total :	<b>39,20,77,453</b>	<b>30,58,06,707</b>	<b>8,72,209</b>	<b>69,70,11,951</b>	<b>14,76,85,547</b>	<b>1,51,80,116</b>	<b>8,28,599</b>	<b>16,20,37,064</b>	<b>53,49,74,888</b>	<b>24,43,91,907</b>

**13. NON-CURRENT INVESTMENTS**

Investment in Equity Instruments	5,000	5,000
Investment in Government or Trust Securities	13,500	13,500
	<b>18,500</b>	<b>18,500</b>

**14. LONG TERM LOANS AND ADVANCES**

1. Security Deposits with Government & Others	8,618,404	8,230,117
2. Advance to Carmel Litho Printers (P) Ltd	12,159,932	12,123,132
3. Other Receivables	7,725,843	7,725,843
	<b>28,504,179</b>	<b>28,079,092</b>

**15. OTHER NON CURRENT ASSETS**

Long Term Trade Receivables	104,151,645	106,242,271
	<b>104,151,645</b>	<b>106,242,271</b>

**16. INVENTORIES :**

(As taken, valued and certified by the management)

Raw Materials	4,969,105	5,373,180
Stores & Spares	2,821,710	3,270,005
	<b>7,790,815</b>	<b>8,643,185</b>

**17. TRADE RECEIVABLES**

Outstanding for a period not exceeding six months	113,714,706	128,667,219
Outstanding for a period not exceeding One year	20,723,115	18,347,769
	<b>134,437,821</b>	<b>147,014,988</b>

**18. CASH AND CASH EQUIVALENTS**

Balances with Banks	12,850,884	5,327,057
Cash on Hand	2,389,026	859,189
	<b>15,239,910</b>	<b>6,186,246</b>

**19. SHORT TERM LOANS AND ADVANCES**

1. Form Suppliers/contracts	511,363	665,363
2. Advance to staff	1,022,595	767,774
	<b>1,533,958</b>	<b>1,433,137</b>

**20. OTHER CURRENT ASSETS**

TCS	30,842	12,457
TDS	2,264,376	4,073,371
GST Inputs credit	2,538	-
Prepaid Rent	59,000	17,325
	<b>2,356,756</b>	<b>4,103,153</b>

**21. REVENUE FROM OPERATIONS****SALE OF PUBLICATIONS**

1. Deepika Daily	107,603,999	131,677,797
2. RD Evening Daily	11,206,003	27,284,816
3. Business Deepika	-	747,499
4. RD Cinema	-	427,224
5. Kuttikalude Deepika	-	1,981,229
6. Karshakan	1,386,679	2,272,050
7. Sthree Dhanam	344,568	522,432
8. Children's Digest	1,043,854	7,147,542
9. Annual Special & R D Books	9,25,532	1,382,955
10. Calendar	1,138,854	778,159
	<b>123,649,489</b>	<b>174,221,703</b>

Advertisement Income	<b>173,598,925</b>	<b>241,610,755</b>
	<b>297,248,414</b>	<b>415,832,458</b>

**22. OTHER INCOME**

Sale of Waste	2,874,278	3,736,376
Sale of Aluminium Plate Waste	1,687,837	2,478,275
Sale of plate label (Job work)	1,160,600	1,272,720
Job Work	11,590,866	12,285,032
Net Gain/Loss on sale of Asset	31,389	0
	<b>17,344,970</b>	<b>19,772,403</b>

**23. COST OF RAW MATERIALS CONSUMED**

Opening Stock of Newsprint	5,373,180	5,905,594
Add : Purchases	51,024,017	93,233,489
Less : Closing Stock	4,969,105	5,373,180
	<b>51,428,092</b>	<b>93,765,903</b>
Opening Stock of Ink	1,718,666	1,981,986
Add : Purchases	3,446,295	6,454,690
Less : Closing Stock	1,785,556	1,718,666
	<b>3,379,405</b>	<b>6,718,010</b>
Opening Stock Other stores	1,551,340	1,991,150
Add : Purchases	9,864,058	15,071,150
Less : Closing Stock	1,036,154	1,551,340
	<b>10,379,244</b>	<b>15,511,793</b>
	<b>65,186,741</b>	<b>115,995,706</b>



**24. EMPLOYEE BENEFIT EXPENSES**

1. Salaries & Allowances	119,959,992	127,821,460
2. Contribution to PF& Other funds	11,289,986	12,301,042
3. Current Year Gratuity Provision	3,133,964	13,396,415
	<b>134,383,942</b>	<b>153,518,917</b>

**25. FINANCIAL COSTS**

1. Interest on Other Bank Borrowings (OD)	11,196,980	11,379,213
2. Bank charges	513,431	1,157,278
3. Other Interests (Term Loan)	17,277,567	17,349,924
4. Interest on Debentures	2,728,000	2,778,185
	<b>31,715,978</b>	<b>32,664,600</b>

**26. OTHER EXPENSES**

A. Payments to the Auditor as Statutory Audit	400,000	400,000
	<b>400,000</b>	<b>400,000</b>

**B. PRODUCTION EXPENSES**

1. Power , Fuel & Water	7,589,315	8,939,510
2. Printing Charges paid	10,234,538	14,790,510
3. Reporting Expenses	12,755,277	19,880,536
4. Sub-Office Expenses	2,920,936	4,296,703
5. Telephone, hotline, Internet & Fax Expenses	1,457,163	1,109,452
6. Repairs & Maintenance of Machinery	941,376	1,383,528
7. Production Expenses of Publications	3,747,284	7,521,086
8. Leased Line Charges	531,568	557,546
9. Tools & Spares consumed	180,004	54,874
10. Software Expenses	318,000	202,500
11. Web Site Maintenance	2,069,016	1,917,832
	<b>42,744,477</b>	<b>60,654,077</b>

**C. ADMINISTRATIVE EXPENSES**

1. Rates and Taxes	1,090,165	340,659
2. Insurance	487,207	230,784
3. Printing & Stationary	1,382,732	1,414,783
4. Repairs & Maintenance	1,008,004	1,045,191
5. Maintenance of Vehicles	1,835,911	2,380,121
6. Travelling Expenses	366,797	920,770
7. Rent	2,166,121	2,992,711
8. Subscription Charges	279,991	582,720
9. Postage	452,340	474,807
10. Legal & Professional Charges	425,354	351,489
11. General Expenses	670,427	596,815
12. Administrative Expenses	20,041,230	26,292,780
	<b>30,206,279</b>	<b>37,623,630</b>

**D. SELLING & DISTRIBUTION EXPENSES**

1. Business Development Expenses	92,730	3,714,729
2. Cost of Daily given to Advance Subscribers	442,479	562,075
3. Distribution Expenses	24,909,116	28,264,690
4. Circulation & related expenses	5,694,399	10,328,622
5. Advertisement & related expenses	6,632,103	18,517,313
6. Bad debts written off	<b>5,772,427</b>	<b>303,096</b>

**43,543,254****61,690,525****116,894,010****160,368,232**

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN: 01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN: 08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



## INDEPENDENT AUDITORS' REPORT

**To the Members of  
Rashtra Deepika Limited**

**Report on the Audit of the Financial Statements Opinion**

I have audited the financial statements of Rashtra Deepika Limited (the "Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2021, its Loss and its cash flows for the year ended on that date.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I Am required reporting that fact. I have nothing to report in this regard.

**Management's Responsibility**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate



to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### Other Matter

The company has no branches to be included in the consolidated financial statements, which has been audited by other person other than me.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c) The Balance Sheet, the statement of profit and loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
  - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statement –refer note 12 to financial statement
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAFP4940



**Annexure A to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika Limited**

The Annexure referred to in the Independent Auditor's Report to the members of Rashtra Deepika Limited (the "Company") on the financial statements for the year ended 31st March 2021, I report that:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the fixed assets are verified by Management. According to the information and explanation given to me, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
  - ii. (a) The Management has conducted Physical verification of inventory at Reasonable intervals
  - (b) The discrepancies noticed on verification of inventory as compared to book records is not material
  - iii. According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the "Act"). Accordingly, clause 3(iii) of the Order is not applicable to the Company.
  - iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.—
  - v. According to the information and explanations given to me, the Company has not accepted any deposits from the public as per the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.
  - vi. I have broadly reviewed the books of account maintained by the company pursuant to the rules prescribed by the central Government for maintenance of cost records under sub-section 148 of the act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, I have not made a detailed Examination of the same.
  - vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including, income tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to me, the Company did not have any dues on account of employee's state insurance and goods and service tax. But Company is not regular in Depositing Provident fund dues, Provident Fund dues exceeding 6 month is Rs 34359070/-.
  - (b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
  - (c) According to the records of the Company, There are no dues outstanding of income-tax, sales-tax, wealth-tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax and cess on account of any dispute
- viii. In my opinion and according to the information and explanations given to me, the Company has defaulted in repayment of loans and borrowings to South Indian bank For Rs 11117908 during the year. The company has also defaulted in payment of dues to Debenture holders for Rs 7912056.
- ix. According to the information and explanations given to me, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). The company has raised money by way of term loans from bank and it has been utilized for the purpose for which it has been raised.
- x. According to the information and explanations given to me, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me and on the basis of my examination of the records of the company, Managerial Remuneration has been paid /provided in accordance with the Requisite approval mandated by the provisions of section 197 read with Schedule v to the act
- xii. In my opinion and according to the information and explanations given to me, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to me and on the basis of my examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, and all the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanation given to me, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanation given to me, the provisions of section 45-IA Of the Reserve bank of india act 1934 are not applicable to the company.

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAP4940



## **Annexure - B to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting Rashtra Deepika Limited (the "Company") as of 31 March 2021 in conjunction with My audit of the financial statements of the Company for the year ended on that date.

### **Management's responsibility for internal financial controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

### **Auditor's responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry  
27-08-2021

Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No: 233190  
UDIN: 21233190AAAAFP4940



**RASHTRA DEEPIKA LIMITED**  
P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM

**BALANCE SHEET AS AT 31-03-2021**

**I. EQUITY AND LIABILITIES**

Particulars	Notes	Current Year	Previous Year
(1) Shareholder's Funds			
(a) Share Capital	3	358,589,000	358,589,000
(b) Reserves and Surplus	4	(114,154,895)	(363,717,109)
(2) Non-Current Liabilities			
(a) Long term borrowings	5	168,519,041	160,592,494
(b) Long term provisions	6	62,833,495	75,835,325
(3) Current Liabilities			
(a) Short Term Borrowings	7	91,041,036	90,998,167
(b) Trade payables	8	61,533,713	73,176,028
(c) Other current liabilities	9	224,981,477	174,972,969
(d) Short-term provisions	10	360,000	360,000
<b>Total</b>		<b>853,702,867</b>	<b>570,806,874</b>

**II. Assets**

(1) Non-Current Assets			
(a) Fixed Asset			
(i) Property, Plant & Equipments	11	534,698,324	243,951,394
(ii) Intangible Assets	12	276,564	440,513
(b) Non Current Investments	13	5,018,500	5,018,500
(c) Long term loans and advances	14	28,504,179	28,079,092
(d) Other non-current assets	15	123,846,040	125,936,666
(2) Current assets			
(a) Inventories	16	7,790,815	8,643,185
(b) Trade receivables	17	134,437,821	147,014,988
(c) Cash and cash equivalents	18	15,239,910	6,186,246
(d) Short-term loans and advances	19	1,533,958	1,433,137
(e) Other current assets	20	2,356,756	4,103,153
<b>Total</b>		<b>853,702,867</b>	<b>570,806,874</b>

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN:01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN:08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



## RASHTRA DEEPIKA LIMITED

P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM

### Profit and Loss Statement for the year ended 31-03-2021

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations	21	297,248,414	415,832,458
II. Other Income	22	17,344,970	19,772,403
<b>III. Total Revenue (I +II)</b>		<b>314,593,384</b>	<b>435,604,861</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	23	65,186,741	115,995,706
Employee Benefits	24	134,383,942	153,518,917
Financial costs	25	31,715,978	32,664,600
Depreciation and amortization expenses		15,180,116	16,458,360
Other expenses	26	116,884,010	160,358,232
<b>Total Expenses</b>		<b>363,350,787</b>	<b>478,995,815</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax	(III - IV)	<b>-48,757,403</b>	<b>-43,390,954</b>
VI. Exceptional items			Nil
Service tax Provision Revised		9,937,228	Nil
VII. Profit/(Loss) before Extraordinary Items and Tax		-38,820,175	-43,390,954
VIII. Extra Ordinary Items			
Prior Period Provision		0	0
IX. Profit/(Loss) before tax	(V - VI)	<b>-38,820,175</b>	<b>-43,390,954</b>
X. Tax expense:			
<b>Total Tax Expense</b>			
XI. Profit(Loss) for the year from continuing operations		-38,820,175	-43,390,954
XII. Profit/(Loss) for the period		<b>-38,820,175</b>	<b>-43,390,954</b>
XIII. Earning Per Share :			
Basic		-10.83	-12.10

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN:01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN:08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021





**RASHTRA DEEPIKA LIMITED**  
**P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM**  
**Cash Flow Statement**  
**For the Year Ended 31-03-2021**

	Current Year	Previous Year
<b>A Cash flows from operating activities</b>		
Loss before taxation	(38,820,175)	(43,390,954)
<b>Adjustments for:</b>		
Depreciation	15,180,116	16,458,360
Finance cost	31,715,978	32,664,600
Profit on the sale of Asset	(31,389)	0
<b>Working capital changes:</b>		
(Increase)Decrease in trade receivables	12,577,167	(7,343,643)
(Increase)Decrease in inventories	852,370	1,235,545
(Increase)/ Decrease in Other current assets	1,746,397	(834,564)
(Increase)/ Decrease in Short-term loans and advances	(100,821)	1,739,678
(Increase)/ Decrease in Other non-current assets	2,090,626	(5,677,471)
(Increase)/ Decrease in Long term loans and advances	(425,087)	(413,000)
Increase in trade payables	(11,642,315)	(6,629,483)
Increase in Other current liabilities	50,008,507	67,866,969
(Increase)Decrease in short term payable	0	(10,000)
Increase in Long term provision	(13,001,830)	12,035,722
<b>Cash generated from operations</b>	<b>50,149,544</b>	<b>67,701,759</b>
<b>Net cash from operating activities- (A)</b>	<b>50,149,544</b>	<b>67,701,759</b>
<b>B Cash flows from investing activities</b>		
Purchase of Assets	(1,74,24,318)	(1,946,793)
Proceeds from sale of Assets	75,000	0
<b>Net cash used in investing activities - (B)</b>	<b>(17,349,318)</b>	<b>(1,946,793)</b>
<b>C Cash flows from financing activities</b>		
Issue of shares		
Increase in long-term borrowings	7,926,547	(18,787,688)
Increase/( Decrease) in Short- Term borrowings	42,869	(23,843,381)
Interest expense	(31,715,978)	(32,664,600)
<b>Net cash from financing activities- (.C)</b>	<b>(23,746,562)</b>	<b>(75,295,669)</b>
Net increase in cash and cash equivalents (A+B+C)	9,053,664	(9,540,703)
Cash and Bank Balances at beginning of period	6,186,246	15,726,949
Cash and Bank Balances at end of period	15,239,910	6,186,246
<b>Closing Cash &amp; Bank Balances Includes:</b>		
Cash & Cash equivalents	2,389,026	859,189
Bank Balances	12,850,884	5,327,057
	<b>15,239,910</b>	<b>6,186,246</b>

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN:01803799

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As per my report of even  
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Sd/- Pratheesh Joseph Job  
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Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



## NOTES TO FINANCIAL STATEMENTS

### 1. ACTIVITIES

The RASHTRA DEEPIKA Limited was incorporated on 14/08/1989. The company is primarily engaged in the business of Printing and Publishing.

### 2. ACCOUNTING POLICIES

Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

#### General

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### A) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write down is recognized in the statement of profit and loss.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### c) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful economic life.

#### Depreciation

Depreciation on property, plant and equipment has been provided on fixed assets under Straight Line Method at the rates and in the manner given under Schedule II to The Companies Act, 2013.

#### Inventories and Tools & Spares

Raw materials, packing materials, consumables and stores and spares are valued at lower of cost and net realizable value. Cost of raw materials, packing materials, consumables and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

#### Employee Benefits

a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

c. Defined Benefit Plans - The Company has made adequate provision for Gratuity to eligible employees. The liability



for gratuity is accounted on the basis of actuarial valuation done by Sri. A.K Garg (Fellowship Number 00057) KOLKATA - 700 001, WEST BENGAL INDIA,

### Taxes on Income

Taxes on Income are accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

### Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

### Borrowing cost capitalised during the year

Qualifying asset	- Nil
Borrowing cost capitalized	- Nil

### Sale of goods & Space

Revenue from sale of goods and space are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, net of returns and trade discounts. The Company collects goods and service tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue

Revenue from job work is recognised at the completion of the agreed services

### Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. In assessing the value in use; the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

### Revaluation of Land

Company has revalued entire land at Rs. 31,69,26,000.

### Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

### 3.SHARE CAPITAL

#### A. Authorised

	Current Year 31/03/21	Previous Year 31/03/20
4500000 Equity shares of Rs. 100 each (Previous Year 4500000 equity shares of Rs.100/- each) .	<b>450,000,000</b>	<b>450,000,000</b>

#### B. Issued, Subscribed and Paid-up

	Current Year 31/03/21	Previous Year 31/03/20
Paid up Capital	358,589,000	358,589,000
35,85,890 equity shares of Rs. 100/- each fully paid-up (Previous Year 35,85,890 Equity Shares of Rs.100 each)	<b>358,589,000</b>	<b>358,589,000</b>

### Shares held by shareholders holding more than 5% shares

#### Equity Share Capital

Particulars	Current Year Number of shares	% of share holding	Previous Year Number of shares	% of share holding
List of significant share holders (>5%)				
Rev.Fr.MATHEW PULIMOOTTIL	645,000	17.99%	645,000	17.99%
Dr.FRANCISCLEETUS	414,676	11.56%	414,676	11.56%
Rev.Fr.JOSEPH KURINJIPARAMBIL	323,078	9.01%	323,078	9.01%

### 4. RESERVES & SURPLUS

	Current Year	Previous Year
Debit Balance in Profit and Loss		
Opening Balance	(363,717,109.0)	(320,326,155)
Less: Current Year Profit/(Loss)	(38,820,175)	(43,390,954)
Land Revaluation Reverse (Not for Distribution as dividend)	288,382,389	-
Closing Balance	<b>(114,154,895)</b>	<b>(363,717,109)</b>

**5. LONG-TERM BORROWINGS**

Debentures	28,900,000	28,900,000
Term Loans from Banks	139,619,041	131,692,494
	<b>168,519,041</b>	<b>160,592,494</b>

**6. LONG TERM PROVISIONS**

Provision for employee benefits	62,833,495	65,619,068
Provision for Service Tax	-	10,216,257
	<b>62,833,495</b>	<b>75,835,325</b>

**7. SHORT TERM BORROWINGS**

Loans Repayable on Demand From Banks	91,041,036	90,998,167
	<b>91,041,036</b>	<b>90,998,167</b>

**8. TRADE PAYABLES**

Sundry Creditors:		
- For Purchases	37,476,657	51,204,132
- For Expenses	24,057,056	21,971,896
	<b>61,533,713</b>	<b>73,176,028</b>

**9. OTHER CURRENT LIABILITIES**

1. Current Maturities of Long term Debt	22,080,054	15,555,825
2. Interest Accrued and due on borrowings	7,912,056	5,655,456
3. Other Loans & Advances:		
a. Annual Subscription Received in Advance	88,157,866	77,703,396
b. Staff ,agent and other Securities	22,129,081	22,657,204
c. Agents & Staff Welfare Fund	4,408,831	3,620,128
4. Other Liabilities	78,016,468	49,034,431
5. TDS Payable	603,257	407,087
6. Gst Payable	1,673,864	339,442
	<b>224,981,477</b>	<b>174,972,969</b>

**10. SHORT TERM PROVISIONS**

Audit Fee Payable	360,000	360,000
Statutory Audit	<b>360,000</b>	<b>360,000</b>

**11. FIXED ASSET REGISTER FOR THE PERIOD : 2020-2021**

PROPERTY, PLANT & EQUIPMENTS										
ITEMS	ASSET				Depreciation				Net Block ASSET	
	Gross Block As on 1-April-2020	ADDITIONS During 2020-2021	DELETIONS 2020-21 During 2020-2021	Gross Block 31 Mar. as on 2021	up to 31-Mar-2020	For the year 2020-2021	DELETIONS 2020-2021	UP TO 2020-2021	As on 31-Mar-2021	As on 31-March-2020
LAND	2,85,43,611	0	0	2,85,43,611	0	0	0	0	2,85,43,611	2,85,43,611
LAND REVALUED	0	28,83,82,389	0	28,83,82,389	0	0	0	0	28,83,82,389	0
BUILDING	6,23,87,825	6,45,053	0	6,30,32,878	85,10,008	33,21,049	0	1,18,31,057	5,12,01,822	5,38,77,818
BUILDING WORK IN PROGRESS	38,45,849	1,59,05,517	0	1,97,51,366	0	0	0	0	1,97,51,366	38,45,849
PLANT & MACHINERY	24,82,20,906	98,207	0	24,83,19,113	10,31,18,505	89,69,908	0	11,20,88,413	13,62,30,700	14,51,02,401
OFFICE EQUIPMENTS	1,12,44,457	97,016	0	1,13,41,473	1,01,04,139	3,17,867	0	1,04,22,006	9,19,467	11,40,318
FURNITURE	1,86,93,635	3,62,446	0	1,90,56,082	1,19,19,642	13,77,377	0	1,32,97,020	57,59,062	67,73,993
VEHICLE	1,17,50,945	0	8,72,209	1,08,78,736	80,56,434	9,91,781	8,28,599	82,19,617	26,59,119	36,94,511
LIBRARY	14,48,153	3,16,079	0	17,64,232	4,75,260	38,185	0	5,13,445	12,50,787	9,72,893
	<b>38,61,35,382</b>	<b>30,58,06,707</b>	<b>8,72,209</b>	<b>69,10,69,880</b>	<b>14,21,83,988</b>	<b>1,50,16,167</b>	<b>8,28,599</b>	<b>15,63,71,557</b>	<b>53,46,98,324</b>	<b>24,39,51,394</b>
<b>12. INTANGIBLE ASSET</b>										
DEEPIKA.COM	59,42,071	0	0	59,42,071	55,01,558	1,63,949	0	56,65,507	2,76,564	4,40,513
Grand Total :	<b>39,20,77,453</b>	<b>30,58,06,707</b>	<b>8,72,209</b>	<b>69,70,11,951</b>	<b>14,76,85,547</b>	<b>1,51,80,116</b>	<b>8,28,599</b>	<b>16,20,37,064</b>	<b>53,49,74,888</b>	<b>24,43,91,907</b>

**13. NON-CURRENT INVESTMENTS**

Investment in Equity Instruments	5,000	5,000
Investment in Government or Trust Securities	13,500	13,500
Investment in Subsidiary Company(RDNC)	5,000,000	5,000,000
	<b>5,018,500</b>	<b>5,018,500</b>

**14. LONG TERM LOANS AND ADVANCES**

1. Security Deposits with Government & Others	8,618,404	8,230,117
2. Advance to Carmel Litho Printers (P) Ltd	12,159,932	12,123,132
3. Other Receivables	7,725,843	7,725,843
	<b>28,504,179</b>	<b>28,079,092</b>

**15. OTHER NON CURRENT ASSETS**

Long Term Trade Receivables	104,151,645	106,242,271
Rashtra Deepika News Corporation Pvt.Ltd exceeding six month	19,694,395	19,694,395
	<b>123,846,040</b>	<b>125,936,666</b>

**16. INVENTORIES : (As taken, valued and certified by the management)**

Raw Materials	4,969,105	5,373,180
Stores & Spares	2,821,710	3,270,005
	<b>7,790,815</b>	<b>8,643,185</b>

**17. TRADE RECEIVABLES**

Outstanding for a period not exceeding six months	113,714,706	128,667,219
Outstanding for a period not exceeding One year	20,723,115	18,347,769
	<b>134,437,821</b>	<b>147,014,988</b>

**18. CASH AND CASH EQUIVALENTS**

Balances with Banks	12,850,884	5,327,057
Cash on Hand	2,389,026	859,189
	<b>15,239,910</b>	<b>6,186,246</b>

**19. SHORT TERM LOANS AND ADVANCES**

Loans and advances to Related parties		
1. Form Suppliers/contracts	511,363	665,363
2. Advance to staff	1,022,595	767,774
	<b>1,533,958</b>	<b>1,433,137</b>

**20. OTHER CURRENT ASSETS**

TCS	30,842	12,457
TDS	2,264,376	4,073,371
GST Inputs Credit	2,538	-
Prepaid Rent	59,000	17,325
	<b>2,356,756</b>	<b>4,103,153</b>

**21. REVENUE FROM OPERATIONS****SALE OF PUBLICATIONS**

1. Deepika Daily	107,603,999	131,677,797
2. RD Evening Daily	11,206,003	27,284,816
3. Business Deepika	-	747,499
4. RD Cinema	-	427,224
5. Kuttikalude Deepika	-	1,981,229
6. Karshakan	1,386,679	2,272,050
7. Sthree Dhanam	344,568	522,432
8. Children's Digest	1,043,854	7,147,542
9. Annual Special & R D Books	9,25,532	1,382,955
10. Calendar	1,138,854	778,159
	<b>123,649,489</b>	<b>174,221,703</b>
Advertisement Income	<b>173,598,925</b>	<b>241,610,755</b>
	<b>297,248,414</b>	<b>415,832,458</b>

**22. OTHER INCOME**

Sale of Waste	2,874,278	3,736,376
Sale of Aluminium Plate Waste	1,687,837	2,478,275
Sale of plate label (Job work)	1,160,600	1,272,720
Job Work	11,590,866	12,285,032
Net Gain/Loss on sale of Asset	31,389	0
	<b>17,344,970</b>	<b>19,772,403</b>

**23. COST OF RAW MATERIALS CONSUMED**

Opening Stock of Newsprint	5,373,180	5,905,594
Add : Purchases	51,024,017	93,233,489
Less : Closing Stock	4,969,105	5,373,180
	<b>51,428,092</b>	<b>93,765,903</b>
Opening Stock of Ink	1,718,666	1,981,986
Add : Purchases	3,446,295	6,454,690
Less : Closing Stock	1,785,556	1,718,666
	<b>3,379,405</b>	<b>6,718,010</b>
Opening Stock Other stores	1,551,340	1,991,150
Add : Purchases	9,864,058	15,071,150
Less : Closing Stock	1,036,154	1,551,340
	<b>10,379,244</b>	<b>15,511,793</b>
	<b>65,186,741</b>	<b>115,995,706</b>

**24. EMPLOYEE BENEFIT EXPENSES**

1. Salaries & Allowances	119,959,992	127,821,460
2. Contribution to PF& Other funds	11,289,986	12,301,042
3. Current Year Gratuity Provision	3,133,964	13,396,415
	<b>134,383,942</b>	<b>153,518,917</b>

**25. FINANCIAL COSTS**

1. Interest on Other Bank Borrowings (OD)	11,196,980	11,379,213
2. Bank charges	513,431	1,157,278
3. Other Interests (Term Loan)	17,277,567	17,349,924
4. Interest on Debentures	2,728,000	2,778,185
	<b>31,715,978</b>	<b>32,664,600</b>

**26. OTHER EXPENSES**

A. Payments to the Auditor as		
(a) Statutory Audit	400,000	400,000
	<b>400,000</b>	<b>400,000</b>

**B. PRODUCTION EXPENSES**

1. Power , Fuel & Water	7,589,315	8,939,510
2. Printing Charges	10,234,538	14,790,510
3. Reporting Expenses	12,755,277	19,880,536
4. Sub-Office Expenses	2,920,936	4,296,703
5. Telephone, hotline, Internet & Fax Expenses	1,457,163	1,109,452
6. Repairs & Maintenance of Machinery	941,376	1,383,528
7. Production Expenses of Publications	3,747,284	7,521,086
8. Leased Line Charges	531,568	557,546
9. Tools & Spares consumed	180,004	54,874
10. Software Expenses	318,000	202,500
11. Web Site Maintenance	2,069,016	1,917,832
	<b>42,744,477</b>	<b>60,654,077</b>

**C. ADMINISTRATIVE EXPENSES**

1. Rates and Taxes	1,090,165	340,659
2. Insurance	487,207	230,784
3. Printing & Stationary	1,382,732	1,414,783
4. Repairs & Maintenance	1,008,004	1,045,191
5. Maintenance of Vehicles	1,835,911	2,380,121
6. Travelling Expenses	366,797	920,770
7. Rent	2,166,121	2,992,711
8. Subscription Charges	279,991	582,720
9. Postage	452,340	474,807
10. Legal & Professional Charges	425,354	351,489
11. General Expenses	660,427	586,815
12. Administrative Expenses	20,041,230	26,292,780
	<b>30,196,279</b>	<b>37,613,630</b>

**D. SELLING & DISTRIBUTION EXPENSES**

1. Business Development Expenses	92,730	3,714,729
2. Cost of Daily given to Advance Subscribers	442,479	562,075
3. Distribution Expenses	24,909,116	28,264,690
4. Circulation & related expenses	5,694,399	10,328,622
5. Advertisement & related expenses	6,632,103	18,517,313
6. Bad debts written off	5,772,427	303,096
	<b>43,543,254</b>	<b>61,690,525</b>
	<b>116,884,010</b>	<b>160,358,232</b>

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN: 01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN: 08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



27. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

28. Balance of sundry debtors, creditors, fixed deposits & loans and advances are subject to confirmation/reconciliation.

## 29. RELATED PARTY DISCLOSURES

1. Name of the related party and nature of relationship - Rashtra Deepika News Corporation (P) Ltd,  
100% Subsidiary Company

List of the companies in which one of the director has significant influence - Nil

Key Management Personnel - Nil, Relative of Key Management Personnel - Nil

Transactions with related parties as per the books of account during the year ended

	31-3-2021	31-3-2020
Amount Outstanding	1,96,94,395	1,96,94,395

List of the companies in which one of the directors has significant influence

Total value of transactions is Rs.Nil (Previous year Rs. Nil)

The related party was printing and publishing 'Rashtra Deepika Eveninger'. No amount has been written off or written back in this period in respect of debts due from the related party.

2. Deepika Chidrens League- It is a Trust, where the Managing Director of the Company is the Managing Trustee

Transactions with related parties as per the books of account during the year ended

	31-3-2021	31-3-2020
Amount Receivable as at	24,25,027	19,45,196

Total value of transactions is Rs. 29,92,993/-(Previous year Rs. 41,61,602)

The related party is a trust engaged in education and personality development programs for students.

## 30. DISCLOSURE IN ACCORDANCE WITH AS 15 ON EMPLOYEE BENEFITS

Following are the Principal Actuarial Assumptions used at the balance sheet date:

Particulars	31.03.2021	31.03.2020
Discount Rate	7.42% p.a.	7.42% p.a.
Rate of increase of Salary	7.54% p.a.	7.54% p.a.

31. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Basic and Diluted Earnings Per Share (EPS), of face value Rs.100/- has been calculated as under:-

	Current Year	Previous Year
a. Profit as per P&L A/c.	(3,88,20,175)	(4,33,90,954)
b. Weighted Average of No. of Shares	3,58,58,90	3,58,58,90
c. Basic and diluted earnings per share (a/b)	(10.83)	(12.10)

32. The details of Provisions as per AS 29 are given below:

	Opening Balance	Additions/Reversals	CLOSING BALANCE
Provision for Taxation	1,02,16,257	(10,21,62,57)	Nil
Provision for Gratuity	6,56,19,068	(27,85,573)	6,28,33,495

33. The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.



**34. NOTES FORMING PART OF THE ACCOUNTS****1. QUANTITATIVE DETAILS REGARDING SALE:**

	No. Of Copies 2020-2021	No. Of Copies 2019-2020
1. Daily Publications	2,40,15,593	3,37,56,339
2. Fortnightly Publications	19,327	4,28,125
3. Monthly Publications	3,13,683	4,07,600
4. Annual Publications	83,189	46,980

**2. PURCHASE, CONSUMPTION AND CLOSING STOCK OF RAW MATERIALS**

Stock Level	News Print including White Paper		Printing Ink		Other Stores	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Opening Stock</b>						
Quantity MTs	115.705	116.287	11.115	11.610		
Value Rs.	5,373,180	5,905,594	1,718,666	1,981,986	1,551,340	1,991,150
<b>Purchases</b>						
Quantity MTs	1,176.203	2200.48	22.96	44.445		
Value Rs.	51,024,017	93,233,489	3,446,295	6,454,690	9,864,058	15,071,983
<b>Consumption</b>						
Quantity MTs	1,192.488	2,201.058	23.670	44.940		
Value Rs.	51,428,092	93,765,903	3,379,405	6,718,010	10,379,244	15,511,793
<b>Closing Stock</b>						
Quantity MTs	99.420	115.705	10.400	11.115		
Value Rs.	4,969,105	5,373,180	1,785,556	1,718,666	1,036,154	1,551,340

**3. IMPORTED & INDIGENOUS RAW MATERIALS & STORES CONSUMED AND THEIR PERCENTAGE TO TOTAL CONSUMPTION**

	2020-21			2019-20		
Item	Qty in MTS	Value in Rs.	%	Qty in MTS	Value in Rs.	%
<b>Imported</b>						
a) Newsprint	978.01	41,418,017	81	1694.81	72,010,635	77
b) Other stores	Nil	Nil	Nil	Nil	Nil	Nil
<b>Indigenous</b>						
a) Newsprint	214.479	10,010,075	19	506.248	21,755,268	23
b) Ink	23.670	3,379,405	100	44.940	6,718,010	100
c) Other stores	Nil	10,379,244	100	Nil	15,511,793	100



4. Depreciation has been provided in accounts on straight line method at the rates prescribed under schedule 2 of the Companies act 2013
5. The asset register rewritten unit wise and location wise based on physically verified balance as on 31.03.2021 has been updated.
6. The provision for redemption of debentures has not been made, as there is no reasonable profit as per profit & loss account.
7. The salary and allowances include the remuneration to Managing Director is Rs.2,40,000/- and to other two Directors are Rs.2,40,000 /-. which is in accordance with the provision of Section 197 of the Act read with Schedule V.
8. Kerala State Electricity Board has imposed a penalty of Rs. 1,35,65,533/- with interest for alleged misuse of electricity at the Ernakulam unit. WP (C) 6340/2008 before the Honourable High Court has disposed of the appeal by allowing our claim for the payment of Rs.527308/- as penalty. Company had deposited Rs.8 lakhs while filing the above appeal. The balance has to be refunded to the company. Steps have been taken from the company.
9. Facilities with South Indian bank are secured by stock, debtors and equitable mortgage of 7 cents of land with building at Trivandrum, 25 cents of land at Kollam, 33 cents of land at Kottayam, and 73 cents of land at Thrissur and Collateral security on entire fixed assets of the Company. Term loan from South Indian Bank Kottayam is secured by mortgage of 32.75 cents of land in Kannur and 1.13 acre of land, building, Press at Vadavathore.
10. The small scale industries to which the company owes monies outstanding for more than 30 days as at the balance sheet date is nil. The information regarding SSI has been determined to the extent such parties have been identified on the basis of information available with the company.
11. In compliance with A.S.22 issued by the Institute of Chartered Accountants of India, the net deferred tax asset is not recognised as there is no virtual certainty supported by convincing evidence that significant future taxable income will be available against which such deferred tax asset can be realised.
12. Details of the cases/legal proceedings against the Company are as follows.

#### STATUS OF CASES RELATING TO COMPANY MATTERS AS ON DATE

##### (A) BEFORE THE NATIONAL COMPANY LAW TRIBUNAL (NCLT), KERALA BENCH

**TCP 49/KOB/19** – Filed by three shareholders – T. C. Alexander, Jins Paul & Joshy Joseph for declaration of the decision of the sale of Company property at Plarivatam and Pathalam as null & void. Company Advocate is Jomy George. Cases Last posting was on 08-07-2021

##### (B) BEFORE THE HONOURABLE HIGH COURT OF KERALA

1. **CA 19/2012** Appeal filed by (1) Thampy Karunan & (2) K. A. Thomas against the dismissal of Company petition No. 109/2010 of the Company Law Board Chennai. 1st appellant Thampy Karunan intimated the court that he has no intention in proceeding with the case. Case Pending. Company's Advocates: Jomy George, Ernakulam & Manoj Menon, Chennai.
2. **RSA 717/2012** of High Court of Kerala. Appeal filed by Chacko Devasia Malayil against RDL opposing the approval of his removal as Director Marketing of the Company by the Dist. Court, Kottayam - Case Pending. Company's Advocate: Jomy George, Ernakulam.
3. **RSA 386/13** of High Court of Kerala filed by Mangalam Publications from the Judgement in AS 94/06 of sub court, Irinjalakuda. Case is pending. Co's. Advocate: Jomy George- Ernakulam.
4. **WP (C) 21108/14 R**: Public interest petition filed by Dijo Kappen, Pala in the matter of preventing publication of oral observation made by Judges during arguments. Notice sent to Editor, Deepika. Advocate Jomy George for entering appearance on behalf of the Company. Matter is pending before the Honourable Court. Company's Advocate – Jomy George, Ernakulam. Case is pending.
5. **WP (C) 6485/13** of High Court of Kerala filed by Jo Mathew, an employee of the RDL against his removal from the Co. Case is pending before the Honourable High Court of Kerala. Company's Advocate : Jomy George, Ernakulam. Case is pending.
6. **Writ Petition No. WP(C) 37568/16** – Filed Before the Hon'ble High Court of Kerala.  
This is a writ petition filed by one of the shareholders of the Company namely Mrs. Lizy A. Chacko, W/o. former Director Sri Chacko Devasia Malayil for a direction to the Union of India and the Registrar of Companies, Kerala "to investigate into the affairs of the Company under Section 209A and 234 of the Companies Act, 1956, alleged against the unlawful Directors and unlawful acts done by persons who were on the Board of the Company and who usurped the position as Directors of the Company and who are unlawfully still acting as Directors of the Company."  
In the above respect, Company has engaged Advocate Jomy George of Ernakulam to represent the Company before the Hon'ble High Court of Kerala." Case is pending.
7. **RSA 79/2017** — Before the Hon'ble High Court of Kerala. This is an appeal filed by Sunil Joseph Koozhampala and Chacko Devasia Malayil against the disposal order of District Court, Ernakulam in AS 167/14 dismissing the appeal petition of the OS 167/12 of Munsif Court, Ernakulam. Case pending. Company's advocate - Jomy George, Ernakulam



**8. O.S 44/2021- Before the Sub Court Kottayam**

This suit is filed for the realisation of Rs. 15 lakhs paid by the Company as advance for the purchase of a building and property at Vadavathore. - Case pending, Company's Advocate - CA George Kutty

**(C) IN OTHER COURTS IN THE STATE:**

1. ST 382/2008 AND ST383/2008— before the Additional Chief Judicial Magistrate (Economic offences), Ernakulam, filed by Registrar of Companies, Kerala against Sunil Joseph Koozhampala, MD of the Company for non-filing of Trading and Profit & Loss and Annual Financial Statement for the period ending 31<sup>st</sup> march 2007 respectively. - Case pending, Company's advocate - Jomy George, Ernakulam
2. ST 67/2019 — Before the Hon. Additional Chief Judicial Magistrate Court (Economic Offences Court), Ernakulam filed by Registrar of Cos. against Managing Director; and others of Rashtra Deepika Ltd. U/S 88(1) of Companies Act 2013 for failing to keep Register of Members, Debenture holders, or Security holders of the Company. Case posted for appearance on 2-5-2019. Company engaged advocate Jomy George to appear before the Court on behalf of the Company. Case pending.
3. ST 69/19 — Before the Addl. Chief Judicial Magistrate (Economic Offences), Court, Ernakulam against former Managing Director Sri P. P. Sunny U/S 211 of the Companies Act, 1956 alleged to be reported false statement in the 21st AGM. Vakalath filed. Advocate Jomy George, Ernakulam. Case pending.
4. CC1576/18: Before the Judicial First Class Magistrate Court, Angamaly, The criminal case filed by Nedumbassery Police against Chief Editor and Printer & Publisher of Rashtra Deepika for a crime Under Section 228A (1) (3) IPC. Last posting was on 22-6-2020.

**(D) DEFAMATION CASES AGAINST THE COMPANY:**

There are six pending defamation cases against the company regarding publication of certain News.

(E) There are three cases pending in Labour Court, Ernakulam

(F) TAX CASE: The Service Tax dispute between the Company and the Service Tax Authorities on the imposition of Service Tax on advertisements published in the Internet Edition during the period 2006-2010 was closed. The Chartered Accountants, M/s. R Krishna Iyer & Co., Cochin, have been entrusted to argue the case on behalf of the company for settlement. Company had filed application under Sabka Vishwas - (Legacy Dispute Resolution) Scheme, 2019 (SVLDRS) and paid 30% of the tax amount totaling Rs.6,80,028.30/- for full settlement of this case. The Case had been closed and its order received. Company had revised the excess provision in the accounts amounting to Rs.99,37,228/-. This is shown in the Exceptional items in the Profit and Loss account.

13. The audited final accounts of Rashtra Deepika News Corporation Pvt. Ltd., the wholly owned subsidiary of the company (Non operating) are attached.
14. The Company has recognised the impairment effect of its assets as per AS.28 issued by the Institute of Chartered Accountants of India.
15. Other Expenses include remuneration to statutory auditors, comprising of Statutory Audit- Rs.4,00,000/- (Previous year Rs. 4,00,000/- )
16. Fee for auditor is more than 15% of his total receipts during the year.
17. The Company's net worth has eroded. However having regard to financial support from its promoters and further restructuring exercises are in progress and being planned to be implemented. The financial statement has been prepared on the basis that the company is a going concern and that not adjustments are required to the carrying value of the assets and liabilities.
18. Previous Year figures have been regrouped, wherever necessary, to suit to the current classification adopted in this year.

Sd/-  
Dr. Francis Cleetus  
Chairman  
DIN: 01803799

Sd/-  
Rev. Fr. Mathew  
Chandrankunnel  
Managing Director  
DIN: 08362156

As per my report of even  
date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Sd/-  
Animol P.V.  
Company Secretary  
M.No. 46983

Sd/-  
M.M. George  
C.F.O

Place : Kottayam  
Date : 27-08-2021



## RASHTRA DEEPIKA NEWS CORPORATION PRIVATE LIMITED

DOOR NO. 41/2556, OPP. NORTH RAILWAY STATION,  
RAILWAY STATION ROAD, KOCHI-682018  
CIN: U22211KL2005PTC017784

### NOTICE

Notice is hereby given that the 16th Annual General Meeting of the members of Rashtra Deepika News Corporation Private Limited will be held on Wednesday, 29<sup>th</sup> September 2021 at 03:00 P. M. at the Registered Office of the company to transact the following business:

#### ORDINARY BUSINESS

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on 31st March, 2021, Statement of Profit & Loss and Notes thereto for the financial year ended on 31st March, 2021 together with the Report of the Board of Directors and Auditors' thereon.
2. To appoint a Director in the place of Rev. Fr. Mathew Augustine (DIN: 08362156) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.

#### SPECIAL BUSINESS

3. Appointment of Fr. George Cherian (DIN: 08979773) as a Director:

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as **ordinary Resolution**:*  
"RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Fr. George Cherian (DIN: 08979773), who was appointed as Additional Director on 20th May, 2021 be and is hereby appointed as Director of the Company liable to retire by rotation."

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to file necessary forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

4. Appointment of Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) as a Director:

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as **ordinary Resolution**:*

"**RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940), who was appointed as Additional Director on 20<sup>th</sup> May, 2021 be and is hereby appointed as Director of the Company liable to retire by rotation."

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to file necessary forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

Ernakulam  
27/08/2021

By order of the Board  
Sd/- Director: Rev. Fr. Mathew Chandramkunel  
DIN- 08362156

#### Notes:-

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll on his behalf and the proxy need not be a member. The proxy forms duly completed, stamped and signed must be deposited at the registered office of the company not less than 48 hours before the meeting.
2. **Proxies submitted on behalf of limited companies, societies etc must be supported by an appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.**
3. The explanatory statement pursuant to Section 102(1) of the Companies Act 2013 is annexed to the notice.
4. Route map of venue of annual general meeting.


**ADDITIONAL INFORMATION OF DIRECTORS RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED AS PER SECRETARIAL STANDARD ON GENERAL MEETING (SS-2)**

Particulars	Fr. George Cherian	Fr. John C C
Age	60 years	56 years
Qualifications	Phd	Phd
Experience	Above 12 years	Below 1 year
Remuneration or remuneration last drawn	Nil	Nil
Date of first appointment on Board	20.05.2021	20.05.2021
Shareholding in the Company as on 31.03.2021	Nil	Nil
Relationship with other Directors, Manager, and other Key Managerial Persons of the Company	Nil	Nil
Number of meetings of the board attended during the year	0	0
Other Directorships (excluding RASHTRADEEPIKANWSCORPORATION PVT LTD)	RASHTRADEEPIKALTD	RASHTRADEEPIKALTD

**Explanatory statement pursuant to Section 102(2) of the Companies Act 2013**
**Item No. 3 of the Notice - Ordinary Resolution**

Fr. George Cherian (DIN: 08979773) was appointed as an Additional Director w.e.f. 20th May, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013, Fr. George Cherian (DIN: 08979773) holds office up to the date of the ensuing Annual General Meeting.

The Board feels that the presence of Fr. George Cherian (DIN: 08979773) on the Board is desirable and would be beneficial to the company and hence recommends resolution No. 3 for adoption.

Except for Fr. George Cherian, none of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the Ordinary Resolution as set out as Item No. 3 of the Notice of the 16th AGM for approval by the Members.

**Item No. 4 of the Notice - Ordinary Resolution**

Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) was appointed as an Additional Director of the company w.e.f. 20th May, 2021 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013, Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) holds office up to the date of the ensuing Annual General Meeting.

The Board is of the view that the appointment of Fr. Dr. Charivupurayidathil Cherian John on the Company's Board as Director is desirable and would be beneficial to the company.

Except for Fr. Dr. Charivupurayidathil Cherian John, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the Ordinary Resolution as set out as Item No. 4 of the Notice of the 16th AGM for approval by the Members.

Ernakulam  
27/08/2021

By order of the Board  
Sd/-  
Director: Rev. Fr. Mathew Chandramkunel  
DIN- 08362156

**RASHTRA DEEPIKA NEWS CORPORATION PRIVATE LIMITED**

DOOR NO. 41/2556, OPP. NORTH RAILWAY STATION,  
RAILWAY STATION ROAD, KOCHI-682018  
CIN: U22211KL2005PTC017784

**BOARD REPORT**

To the Members,

Your Directors are pleased to present the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

**1) FINANCIAL RESULTS**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

RESULTS	(Rs. in Lakhs)	(Rs. in Lakhs)
PARTICULARS	31-03-2021	31-03-2020
Sales & Other Income	0.00	0.00
Depreciation	0.00	0.00
Deferred Tax	0.00	0.00
Income Tax	0.00	0.00
Profit/(Loss) after Tax	(10,000.00)	(10,000.00)

**1) EXTRACTS OF ANNUAL RETURN (ANNEXURE 1)- S.134 (3) a**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure 1** and is attached to this Report.

**2) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE FINANCIAL YEAR UNDER REVIEW -S.134 (3) b**

The Company had 4 Board meetings, during the financial year under review as detailed below:-

Board Meetings & Attendance details of Directors in the Meeting					
Name	DIN	Dates of Board Meetings			
		29/05/2020	28/08/2020	30/10/2020	20/01/2021
Reji Varughese	07807196	√	√	√	√
Mani Puthiyidom	07268209	√	√	√	√
Mathew Chandrankunnel	08362156	√	√	√	√

**4) DIRECTORS RESPONSIBILITY STATEMENT- S.134 (3) c**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**5) DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Fr. George Cherian (DIN: 08979773) and Fr. Dr. Charivupurayidathil Cherian John (DIN: 09162940) were appointed as additional Directors of the Company on 20th May, 2021 to hold office up to the date of the forthcoming Annual General Meeting.

Fr. Mani Puthiyidom (DIN: 07268209) and Fr. Reji Varughese (DIN: 07807196) tendered their resignation w.e.f 25th May, 2021 as a Director of the Company. The Board of Directors places on record its appreciation for his invaluable contributions during his tenure as a Director.

Pursuant to the provisions of Section 203 of the Act, the appointment of Key Managerial Personnel is not applicable to the company.

**6) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT- S. 134(3)(ca).**

Auditors have not reported any fraud during the year under review.

**7) DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149- S. 134(3) d NOT APPLICABLE****8) NOMINATION AND REMUNERATION COMMITTEE- S. 134(3) e**

The Company is not covered under rules prescribed under Companies (Meeting of Board and its Powers) Rules 2014. Hence there is no need for constitution of Nomination and Remuneration Committee under Section 178(1) of Companies Act 2013.

**9) EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS- S. 134(3) f.**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**10) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 - S. 134(3) g.**

The Company has not given any Loans, guarantees or Investments under Sec 186 of Companies Act 2013.

**11) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT, 2013 - S. 134(3) h.**

During the year under review, the company has not entered into any transactions with its related parties.

**12) TRANSFER TO RESERVES - S. 134(3) j.**

Since the company was in loss, no amount was transferred to General Reserve Account. The total balance in Reserves and Surplus as on 31-03-2021 stood at Rs. (-)247.34Lakhs.

**13) DIVIDEND S. 134(3) k.**

Considering the Company's financial performance during the year, the Directors have not recommended payment of any dividend for the financial year ended 31-03-2021.

**Transfer of unclaimed dividend to investor education and protection fund**

In terms of Section 125(2) of the Companies Act, 2013, no unclaimed or unpaid Dividend relating to the financial year is due for remittance to the Investor Education and Protection Fund established by the Central Government.

**14) MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT- S. 134(3)l.**

No material changes or commitments likely to affect the financial position of the Company having an impact on the functioning and working of the Company has occurred between the end of the financial year to which the financial statements relate and the date of Boards' Report. The operations of the Company have been effectively being managed and the Management shall review the performance from time to time in order to monitor the business activities of the Company.

**15) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO- S. 134(3)m.****a. Conservation of energy:**

The provisions of Section 134(3)(m) of the Companies Act, 2013 regarding conservation of energy and Technology Absorption is not applicable.

**b. Technology absorption: NIL**

**c. Foreign Exchange Inflow and Outgo:** There was no foreign exchange inflow or Outflow during the year under review.





**16) CORPORATE SOCIAL RESPONSIBILITY U/S 135 OF THE COMPANIES ACT, 2013 - S. 134(3)o.**

CSR activity is not applicable to the company.

**17) ANNUAL EVALUATION-S. 134(3)p.**

Not applicable to the company.

**18) COMPOSITION OF AN AUDIT COMMITTEE- S. 177(8)**

Company is not required to constitute an audit committee

**19) REPORT ON VIGIL MECHANISM - S.177(9) & (10)**

The company is not required to establish a vigil mechanism.

**20) SHARE CAPITAL**

The Company has not issued any Equity Shares, Sweat Equity Shares, employee Stock option and not called for Buy back of Shares during the current financial year.

**A. Issue of equity shares with differential rights – NIL**

**B. Issue of sweat equity shares – NIL**

**C. Issue of employee stock options – NIL**

**D. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees –NIL**

**21)MANAGERIAL REMUNERATION:**

In terms with Rule 5(2) of Companies (Appointment & Remuneration) Rules, 2014, there was no employee who was in receipt of remuneration of Rs. 8.50 Lakhs or more per month or Rs. 102 Lakhs or more per Annum or in excess of that drawn by the Managing Director or Whole Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the Equity Shares of the Company during the period under report.

**22) STATUTORY AUDITORS**

CA Pratheesh Joseph Job, Chartered Accountant, Changanacherry (Registration No 233190), was continuing as Statutory Auditors of the Company to hold office for a term up to the conclusion of Annual General Meeting of the Company for the financial year ending 31/03/2022 and he agreed to continue as Auditor of the company.

RULE 8(5)

**(i). The financial summary or highlights;**

Already given

**(ii). The change in the nature of business, if any;**

There is no change in the nature of the company's business during the financial year under review

**(iii). The names of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year;**

The company has no subsidiaries/ joint ventures/ associates.

**(iv). The details relating to deposits, covered under Chapter V of the Act,-**

The Company has not accepted any Deposit falling within the purview of Section 73 of the Companies Act, 2013 read with the Rules made there under. Hence, details as required under Rule 8(5)(v) of the Companies (Accounts) Rules, 2014 are not provided.

**(v). The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;**

There are no significant orders by Regulators impacting the going concern status of the company and company's operations in future.

**23) DISCLOSURES ABOUT CSR POLICY - Rule 9**

CSR activity is not applicable to the company.

**24)DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PROVISION, PROHIBITION AND REDRESSAL) ACT, 2013.**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during each calendar year.

· No of complaints received: NIL

· No of complaints disposed off: N.A

**25) COMPLIANCE OF SECRETARIAL STANDARDS**

It is hereby declared that the company has followed applicable secretarial standards as prescribed by the Institute of company Secretaries of India (ICSI).

**26) ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Sd/-  
Rev. Fr. Mathew Chandrankunnel  
Director  
(DIN: 08362156)

Sd/-  
Rev. Dr. John C.C.  
Director  
(DIN: 09162940)

As per my report of even date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Place : Ernakulam  
Date : 27-08-2021

**ANNEXURE-1**

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31/03/2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

CIN	U22211KL2005PTC017784
Registration Date	12/01/2005
Name of the Company	Rashtra Deepika News Corporation Private Limited
Category/sub category	Indian non-governmental company limited with shares
Address of the Registered office	Door No. 41/2556, Opp. North Railway Station, Railway Station
Road, Kochi, Kerala-682018	
Whether Company listed	NIL
Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

The entire business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
	Printing of News Paper & Periodicals	18111	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Name of the Holding Company	: Rashtra Deepika Ltd
Address	: Deepika Buildings, P B No: 7, College Road, Kottayam-686001
CIN	: U22122KL1989PLC005447

**IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)**



(i). Category-wise Shareholding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	0	0			0	0			
b) Central Govt.	0	0			0	0			
c) State Govt.s	0	0			0	0			
d) Bodies Corp.	0	500000	500000	100	0	500000	500000	100	0
e) Banks / FI	0	0			0	0			
f) Any Other....	0	0			0	0			
<b>Sub-total (A)(1):-</b>	0	500000	500000	100	0	500000	500000	100	0
<b>2 Foreign</b>									
a) NRIs – Individuals	0	0	0		0	0	0		
b) Other – Individuals	0	0			0	0			
c) Bodies Corp.	0	0			0	0			
d) Banks / FI	0	0			0	0			
e) Any Other....	0	0			0	0			
<b>Sub Total(A)(2):-</b>	0	0			0	0			
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	0	500000	500000	100	0	500000	500000	100	0
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0			0	0			
b) Banks / FI	0	0			0	0			
c) Central Govt.	0	0			0	0			
d) State Govt.(s)	0	0			0	0			
e) Venture Capital Funds	0	0			0	0			
f) Insurance Co.s	0	0			0	0			
g) FIs	0	0			0	0			
h) Foreign Venture Capital Funds	0	0			0	0			
i) Others (specify)	0	0			0	0			
<b>Sub Total (B)(1):-</b>	0	0			0	0			
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>	0	0			0	0			
i) Indian	0	0			0	0			
ii) Overseas	0	0			0	0			
<b>b) Individuals</b>	0	0			0	0			
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
<b>c) Others (specify)</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	0	0	0	0	0	0	0	0	0
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0			0	0			
<b>Grand Total A+B+C</b>	0	500000	500000	100	0	500000	500000	100	0

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	Rashtra Deepika Ltd	500000	100	NIL	500000	100	NIL	0

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	no change	no Change	no change	no change	no change

**(iv) Shareholding Pattern of top ten Shareholders****(other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Nil	Nil	Nil	Nil	Nil

**(v). Shareholding of Directors and Key Managerial Personnel:**

No.	Name of Director/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total No. of shares of the company	% of total shares	shares of the company
1	Nil	Nil	Nil	Nil	Nil



## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans	Unsecured Loans excluding deposits	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not paid due	Nil	Nil	Nil	Nil
<b>Total (i+ ii+ iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Change in Indebtedness during the financial year</b>				
· Addition	Nil	Nil	Nil	Nil
· Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ ii+ iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/ WTD/Manager	Total Amount Rs
1.	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit-others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act		



*B. Remuneration to CEO, CFO and Company Secretary*

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>TOTAL</b>	-	-	-	-

*C. Remuneration to other directors: No Remuneration is paid to any other director.*

S. No.	Particulars of Remuneration	Other Directors			Total Amount
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>TOTAL</b>	-	-	-	-

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:- NIL**

Sd/-  
Rev. Fr. Mathew Chandrankunnel  
Director  
(DIN: 08362156)

Sd/-  
Rev. Dr. John C.C.  
Director  
(DIN: 09162940)

As per my report of even date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Place : Ernakulam  
Date : 27-08-2021



## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Rashtra Deepika News Corporation Private Limited**

### **Report on the Audit of the Financial Statements Opinion**

I have audited the financial statements of Rashtra Deepika News Corporation Private Limited (the "Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2021, its Loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

### **Management's Responsibility**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### Other Matter

The company has no branches to be included in the consolidated financial statements, which has been audited by other person other than me.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c) The Balance Sheet, the statement of profit and loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
  - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
    - i. The Company does not have any pending litigation which would impact on its financial position in its financial statement
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Changanacherry  
27-08-2021

(Sd/-) Pratheesh Joseph Job  
Chartered Accountant  
M.No. 233190  
UDIN: 21233190AAAAFQ4115



**Annexure A to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika News Corporation Private Limited**

The Annexure referred to in the Independent Auditor's Report to the members of Rashtra Deepika News Corporation Private Limited (the "Company") on the financial statements for the year ended 31 March 2021, I report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the fixed assets are verified by Management. According to the information and explanation given to me, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the company, there is no immovable property held in the name of the Company.
- ii. The Company does not have any inventory. Accordingly, paragraph 3 (ii) of the Order is not applicable.
- iii. According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the "Act"). Accordingly, clause 3(iii) of the Order is not applicable to the Company.
- iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to me, the Company has not accepted any deposits from the public as per the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, . Accordingly, clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, goods and service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employee's state insurance and goods and service tax.
- (b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to me, there are no dues of provident fund, income tax, service tax, goods and service tax, profession tax, cess and other material statutory dues which have not been deposited by the Company on account of disputes.
- viii. In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of loans and borrowings to any financial institution, bank, government or debenture holders during the year.
- ix. According to the information and explanations given to me, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause 3(ix) of the Order is not applicable to the Company.
- x. According to the information and explanations given to me, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me, since the Company is a private company, provisions of section 197 read with schedule V to Act are not applicable to the Company. Accordingly, clause 3(xi) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to me, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to me and on the basis of my examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards. Since the Company is a private company, section 177 of the Act is not applicable to the Company.
- xiv. According to the information and explanation given to me, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanation given to me, the provisions of section 45-IA Of the Reserve bank of india act 1934 are not applicable to the company.

Changanacherry  
27-08-2021

(Sd/-) Pratheesh Joseph Job  
Chartered Accountant  
M.No. 233190  
UDIN: 21233190AAAAFQ4115



**Annexure - B to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika News Corporation Private Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting Rashtra Deepika News Corporation Private Limited (the "Company") as of 31 March 2021 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

**Management's responsibility for internal financial controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

**Auditor's responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry  
27-08-2021

(Sd/-) Pratheesh Joseph Job  
Chartered Accountant  
M.No. 233190  
UDIN: 21233190AAAAFQ4115



**RASHTRA DEEPIKA NEWS CORPORATION PVT LTD  
ERNAKULAM  
BALANCE SHEET AS AT 31.03.2021**

Particulars	Notes	Current Year	Previous Year
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	5,000,000	5,000,000
(b) Reserves and Surplus	4	(24,734,395)	(24,724,395)
(2) Non-Current Liabilities			
(c) Other Long term liabilities	5	19,694,395	19,694,395
(3) Current Liabilities			
(a) Trade payables	6	0	0
(b) Other current liabilities	7	40,000	30,000
<b>Total</b>		<b>0</b>	<b>0</b>
<b>II. Assets</b>			
(1) Non-Current Assets			
(2) Current assets		0	0
(a) Trade receivables		0	0
(b) Cash and cash equivalents		0	0
(c) Short-term loans and advances		0	0
<b>Total</b>		<b>0</b>	<b>0</b>

**RASHTRA DEEPIKA NEWS CORPORATION PVT LTD  
ERNAKULAM**

**Profit and Loss Statement for the year ended 31st March, 2021**

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations		0	0
<b>II. Total Revenue</b>		<b>0</b>	<b>0</b>
<b>III. Expenses:</b>			
Other expenses	8	10,000	10,000
<b>Total Expenses</b>		<b>10,000</b>	<b>10,000</b>
IV. Profit before exceptional and extraordinary items and tax		(10,000)	(10,000)
V. Profit before tax		(10,000)	(10,000)
VI. Profit/ (Loss) for the period after Tax		<b>(10,000)</b>	<b>(10,000)</b>
VII. Earning Per Share :			
<b>Basic</b>		<b>(0.02)</b>	<b>(0.02)</b>
Sd/- Rev. Fr. Mathew Chandrankunnel Director (DIN: 08362156)	Sd/- Rev. Dr. John C.C. Director (DIN: 09162940)	As per my report of even date attached Sd/- Pratheesh Joseph Job Chartered Accountant M.No.233190	

Place : Ernakulam  
Date : 27-08-2021



## RASHTRA DEEPIKA NEWS CORPORATION PVT LTD ERNAKULAM

### Cash Flow Statement For the Year Ended 31-03-2021

	Current Year	Previous Year
<b>A Cash flows from operating activities</b>		
Profit before taxation	(10,000.00)	(10,000.00)
Working capital changes:		
(Decrease)/ Increase in trade receivables	-	-
Decrease/ (Increase) Long term liabilities	-	-
(Decrease)/ Increase in Short-term loans and advances	-	-
(Decrease) / increase in Other current liabilities	10,000.00	10,000.00
(Decrease) / increase in trade payables	-	-
<b>fund generated from operations</b>	-	-
Income taxes paid	-	-
<b>Net fund from operating activities- (A)</b>	-	-
<b>Closing Cash &amp; Bank Balances Includes:</b>		
Cash & Cash equivalents	-	-
Bank Balances	-	-

Sd/-  
Rev. Fr. Mathew Chandrankunnel  
Director  
(DIN: 08362156)

Sd/-  
Rev. Dr. John C.C.  
Director  
(DIN: 09162940)

As per my report of even date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Place : Ernakulam  
Date : 27-08-2021

#### NOTES FORMING PART OF BALANCE SHEET

##### 1. ACTIVITIES

The RASHTRA DEEPIKA NEWS CORPORATION PVT LTD Limited was incorporated on 12/01/2005.

**The company is primarily engaged in the business of Printing and Publishing.**

##### 2. ACCOUNTING POLICIES

Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

##### General

The financial statements are prepared under historical cost convention and in accordance with the applicable accounting standards in India.

##### Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amount of income and expenses during the period. Actual figures may differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**Revenue Recognition**

Revenue from sale of goods is recognised at the point of despatch to the customers.  
Revenue from job work is recognised at the completion of the agreed services.

**Inventories and Tools & Spares**

Raw materials are valued at cost on FIFO basis. Finished Goods are valued at lower of cost or net realisable value. Cost includes indirect costs. 25% of Tools & Spares are written off to revenue.

**Employee Benefits**

- a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.
- b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

**Taxes on Income**

Taxes on Income is accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

**Provisions, Contingent Liabilities and Contingent Assets**

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

**3.SHARE CAPITAL**

	Current Year	Previous Year
<b>A. Authorised</b>		
5000,000 Equity shares of Rs. 10 each	<b>5,00,00,000</b>	<b>5,00,00,000</b>
<b>B. Issued, Subscribed and Paid-up</b>	50,00,000	50,00,000
500000 equity shares of Rs. 10/- each fully paid-up		
(Previous Year - 500000 Equity Shares of Rs.10/- each)	<b>50,00,000</b>	<b>50,00,000</b>
<b>Shares held by shareholders holding more than 5% shares</b>		

Equity Share Capital Particulars	Current Year		Previous Year	
	Number of shares	% of share holding	Number of shares	% of share holding
List of significant share holders (>5%)				
RASHTRADEEPIKALIMITED	500,000	100%	500,000	100%

**4. RESERVES & SURPLUS**

	Current Year	Previous Year
Debit Balance in Profit and Loss A/C		
Opening Balance	(24,724,395)	(24,714,395)
Less: Current year Profit	(10,000)	(10,000)
Closing Balance	<b>(24,734,395)</b>	<b>(24,724,395)</b>

**5. OTHER LONG TERM LIABILITIES**

Trade Payables		
- Rashtra Deepika Limited		
- exceeding one year	19,694,395	19,694,395
Others ( Specify nature)		
	<b>19,694,395</b>	<b>19,694,395</b>

**CURRENT LIABILITIES****6. TRADE PAYABLES**

Sundry Creditors:	Nil	Nil
	Nil	Nil

**7. OTHER CURRENT LIABILITIES**

Other Payable	40,000	30,000
	<b>40,000</b>	<b>30,000</b>

**8. OTHER EXPENSES**

General Expenses	10,000	10,000
	<b>10,000</b>	<b>10,000</b>

9. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

10. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

11. Balance of sundry debtors, creditors, fixed deposits & loans and advances are subject to confirmation/reconciliation.

**12. RELATED PARTY DISCLOSURES**

The company had transactions with its holding company Rashtra Deepika Limited. The details of the transactions required to be disclosed as per Accounting Standard 18 of the Institute of Chartered Accountants of India are given below.,

a) Rashtra Deepika Ltd.

b) Related Party is Holding Company

c) The company purchases newsprint and other consumables and getting news and other services from the related party.

d) Total value of transactions is Rs. Nil (Previous year Rs. Nil)

e) The company is getting newsprint and other consumable items and getting news collected by the holding company.

The actual cost of the materials and proportionate share of the cost of news collections and other overheads are paid to the related party periodically.

f) No amount has been written off or written back in the period in respect of debts due to the related party.

g) Amount outstanding to the related party as on the balance sheet date.

Name of the related party and nature of relationship - Rashtra Deepika Ltd. 100% Holding company

	Current Year 31-3-2021	Previous Year 31-3-2020
Amount Outstanding	1,96,94,395	1,96,94,395

13. Other Expenses include remuneration for statutory audit is nil - (Previous year Nil)

14. Sale of Publications and advertisement revenue shown in the profit & loss account are net of commission.

15. Contingent liabilities: Nil

16. The net deferred tax asset worked out under AS 22 is not recognized as there is no virtual certainty supported by convincing evidence that significant future taxable income will be available against which such deferred tax can be realized.

17. Earnings per share is calculated as follows:	2020-21	2019-20
a. Profit /(Loss) as per P&L A/c.	(10,000)	(10,000)
b. Weighted Average of No. of Shares	5,00,000	5,00,000
Basic and diluted earnings per share (a/b)	Rs. (0.02)	Rs. (0.02)

18. Previous year figures have been regrouped, wherever necessary to suit to the classification adopted in this year.

Sd/-  
Rev. Fr. Mathew Chandrankunnel  
Director  
(DIN: 08362156)

Sd/-  
Rev. Dr. John C.C.  
Director  
(DIN: 09162940)

As per my report of even date attached  
Sd/- Pratheesh Joseph Job  
Chartered Accountant  
M.No.233190

Place: Ernakulam  
Date : 27-08-2021





## RASHTRA DEEPIKA LIMITED, KOTTAYAM

### രാഷ്ട്രദീപിക ലിമിറ്റഡ് കമ്പനിയുടെ 32-ാമത് വാർഷിക പൊതുയോഗവും

#### ഇ-വോട്ടിംഗും (E-Voting) സംബന്ധിച്ച്

1. കമ്പനിയുടെ 32-ാമത് വാർഷിക പൊതുയോഗം 2021 സെപ്റ്റംബർ 29-ന് രാവിലെ 11-ന് വീഡിയോ കോൺഫറൻസിംഗ് (video conferencing) മുഖാന്തിരം നടത്തപ്പെടുന്നതാണ്. കേന്ദ്ര കമ്പനികാര്യ മന്ത്രാലയത്തിന്റെ (MCA) സർക്കുലർ നമ്പർ 20/2020, 14/2020, 17/2020, 02/2021 പ്രകാരം കമ്പനികളെ ഏതെങ്കിലും ഒരു പൊതുസ്ഥലത്ത് അംഗങ്ങളുടെ നേരിട്ടുള്ള സാന്നിധ്യം ഒഴിവാക്കി വാർഷിക പൊതുയോഗങ്ങൾ വീഡിയോ കോൺഫറൻസിംഗ് VC/OAVM മുഖാന്തിരം നടത്തുന്നതിലേക്ക് അധികാരപ്പെടുത്തിയിട്ടുള്ളതാകുന്നു. അപ്രകാരം രാഷ്ട്രദീപിക ലിമിറ്റഡിന്റെ വാർഷിക പൊതുയോഗം VC മുഖാന്തിരം നോട്ടീസിൽ ക്രമപ്പെടുത്തിയിരിക്കുന്ന വിഷയങ്ങളും തീർപ്പിലേക്കായി നടത്തപ്പെടുന്നതായിരിക്കും.
2. സർക്കുലറുകളിൽ പറഞ്ഞിരിക്കുന്ന പ്രകാരം പ്രസ്തുത വാർഷിക പൊതുയോഗത്തിന്റെ നോട്ടീസിന്റെ electronics പതിപ്പും 2020-21ലെ വാർഷിക റിപ്പോർട്ടും E-mail ID മുഖാന്തിരം കമ്പനിവശമോ Depository participate (DP) വശമോ ഇമെയിൽ അഡ്രസ് രജിസ്റ്റർ ചെയ്തിട്ടുള്ള അംഗങ്ങൾക്ക് ഇമെയിൽ മുഖാന്തിരം അയച്ചിട്ടുള്ളതാകുന്നു. പ്രസ്തുത പ്രമാണങ്ങൾ കമ്പനിയുടെ ഔദ്യോഗിക website ആയ [www.deepika.com](http://www.deepika.com) ലും ഉണ്ടായിരിക്കുന്നതാണ്.
3. ഇമെയിൽ അഡ്രസ് ഇതിനോടകം തന്നെ രജിസ്റ്റർ ചെയ്തിട്ടില്ലാത്ത അംഗങ്ങൾക്ക് വാർഷിക പൊതുയോഗ നോട്ടീസും റിപ്പോർട്ടും ലഭിക്കുന്നതിലേക്ക് [cs@deepika.com](mailto:cs@deepika.com) എന്ന ഇമെയിലിൽ താഴെ പറയുന്ന details കൂടി മെയിൽ അയക്കേണ്ടതാണ്.
  - a. ഓഫീസ് ഉടമയുടെ പേര്.
  - b. സ്കാൻ ചെയ്ത ഷെയർ സർട്ടിഫിക്കറ്റിന്റെ പകർപ്പ്.
  - c. സ്കാൻ ചെയ്ത PAN Card/ആധാർ കാർഡ് എന്നിവയുടെ പകർപ്പ്.
4. സർട്ടിഫിക്കറ്റ് മുഖാന്തിരമോ demat മുഖാന്തിരമോ 2021 സെപ്റ്റംബർ 22-ൽ (cut off date) ഷെയറുകൾ കൈവശമുള്ള അംഗങ്ങൾ, വാർഷിക പൊതുയോഗ നോട്ടീസിൽ ക്രമപ്പെടുത്തിയിരിക്കുന്ന വിഷയങ്ങൾക്കുമേൽ വോട്ട് ഇലക്ട്രോണിക് മാധ്യമങ്ങളിലൂടെ രേഖപ്പെടുത്താവുന്നതാണ്.

#### വോട്ട് രേഖപ്പെടുത്തുന്നതിനുള്ള നിർദ്ദേശങ്ങൾ

- i). Remote e-voting മുഖാന്തിരവും വോട്ടു രേഖപ്പെടുത്താവുന്നതാണ്. Remote e-voting 26-09-2021 രാവിലെ 9 am മുതൽ 28-09-2021, 5 pm വരെ ഉണ്ടായിരിക്കുന്നതാണ്.
- ii). പൊതുയോഗത്തിൽ വോട്ടിംഗ് സൗകര്യം ഉണ്ടായിരിക്കുന്നതാണ്. VC വഴി പൊതുയോഗത്തിൽ പങ്കെടുക്കുന്നവർക്ക് പൊതുയോഗത്തിനിടയ്ക്കും പൊതുയോഗം കഴിഞ്ഞ് 15 മിനിറ്റും വോട്ട് ചെയ്യാനുള്ള സൗകര്യം ഉണ്ടായിരിക്കുന്നതാണ്.
- iii). Remote e-voting മുഖാന്തിരവും e-voting മുഖാന്തിരവും വോട്ട് രേഖപ്പെടുത്തുന്നതിന് [www.evotingindia.com](http://www.evotingindia.com) എന്ന website login ചെയ്യുക.
- iv). അവിടെ share holders/members എന്ന moduleൽ ക്ലിക്ക് ചെയ്യുക.
- v). തുറന്നു വരുന്ന windowയിൽ user id (share holderന്റെ folio number) അടിച്ചു കൊടുക്കുക. കൂടെ captcha verification കൊടുക്കുക.
- iv). പിന്നീട് തുറന്നു വരുന്ന windowയിൽ password കൊടുക്കുക. കമ്പനി അയച്ചു തരുന്ന sequence നമ്പർ ആയിരിക്കും password. Sequence നമ്പർ ഇല്ലാത്തവർ താഴെ പറയുന്ന mail addressൽ ബന്ധപ്പെടുക.  
**Mail ID : [cs@deepika.com](mailto:cs@deepika.com)**  
**Contact Number : 0481 2566706**
- vii). പിന്നീട് തുറന്നു വരുന്ന windowയിൽ രാഷ്ട്രദീപിക ലിമിറ്റഡിന്റെ EVSNയിൽ ക്ലിക്ക് ചെയ്യുക.
- viii). അപ്പോൾ തുറന്നു വരുന്ന windowയിൽ വാർഷിക പൊതുയോഗ നോട്ടീസിൽ പ്രതിപാദിച്ചിരിക്കുന്ന resolutions tabular formൽ വരുന്നതാണ്. അവിടെ വരുന്ന ചെറിയ ബോക്സുകളിൽ ഓരോ resolutionsനും favour ആയിട്ടോ against ആയിട്ടോ വോട്ട് രേഖപ്പെടുത്തുക. അതിനുശേഷം submit buttonൽ ക്ലിക്ക് ചെയ്യുക.
- ix). ഒരിക്കൽ submit button കൊടുത്ത് വോട്ട് രേഖപ്പെടുത്തിയാൽ അതിന് മാറ്റം വരുത്താൻ സാധിക്കുന്നതല്ല.
5. പൊതുയോഗത്തിന് മുമ്പ് remote e-voting വഴി വോട്ട് രേഖപ്പെടുത്തിയിട്ടുള്ളവർക്ക് യോഗത്തിൽ പങ്കെടുക്കാമെങ്കിലും വോട്ടിംഗ് ചെയ്യാൻ നിർവാഹമില്ലാത്തതാകുന്നു.
6. മേൽ വിവരിച്ച voting സംബന്ധമായ കാര്യങ്ങളെപ്പറ്റി സംശയമുണ്ടാകുന്നതായി [www.evotingindia.com](http://www.evotingindia.com) എന്ന വെബ്സൈറ്റിലോ [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com), [cs@deepika.com](mailto:cs@deepika.com) എന്ന ഇമെയിലിലോ 0481 2566706 എന്ന ഫോൺ നമ്പറിലോ ബന്ധപ്പെടാവുന്നതാണ്.



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